



Public Interest Incorporated Foundation

MIDAS FOUNDATION IMPACT REPORT 2026

MIDAS
FOUNDATION

MIDAS FOUNDATION IMPACT REPORT 2026

Table of Contents

01 The MIDAS Foundation's Aspiration and Path

- 7 Introduction
- 8 The Social Impact the MIDAS Foundation Aims to Create
- 10 The Foundation's Journey and Expanding Area
- 11 The Foundation's Activities and Beneficiaries
- 12 The Midas' Contribution: Four Core Principles and Our Unique
- 14 Roadmap for Creating "Life Choices for 100 Million People"

02 2025 Activity Highlights

- 17 2025 Major News
- 18 Output Summary

03 Featured Projects

- 22 Overseas Education Infrastructure Program
- 37 Special Adoption Program
- 45 Children's Experiential Program
- 57 Support Program for Children in Single-Parent Families
- 67 Kodomo Shokudo (Community Cafeteria for Children) & Community Space Program

04 About Foundation

- 71 Foundation Overview
- 74 MIDAS Foundation Team
- 75 The Vision Behind Impact Report 2026
- 76 Midas Group-List of Major Donor Companies
- 77 Postscript

8

Chairman, Global Council, International House of Japan, Mr. Yoichi Funabashi ×,
MIDAS Foundation Representative Director, Hideki Yoshimura

At a time of Shaking International Order, New Leaders Are Needed.



26

MIDAS Foundation
Overseas Program Selection Committee Member
Kazumasa Yoshimura

Bringing World Bank insights to the MIDAS Foundation —evidence-based support maximizes impact



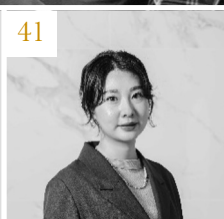
31



MIDAS Foundation Overseas Division
Le Thu Trang

From Hardware to Software: Supporting Children's Lives and Designing Environments That Create Chains of Independence

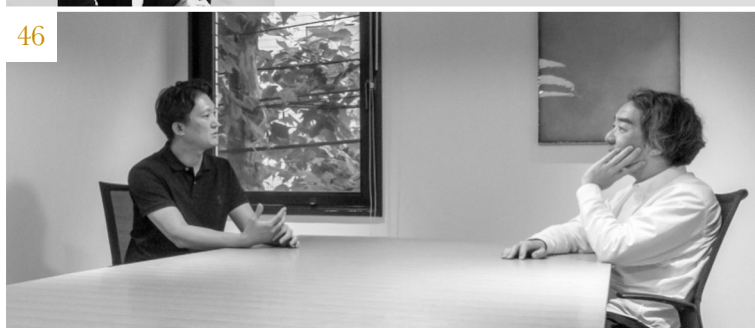
41



Therapeutic Life Story Work Japan Representative, Ms. Shoko Tokunaga ×
MIDAS Foundation Domestic Division, Azusa Yumoto

A Society Welcoming to Adopted Children is Kind to All Families

46



Interviews & Dialogues

53

Kobe Shinwa University,
Associate Professor, Dept. of Education,
Faculty of Education, Mr. Taku Higuchi

Experience as Infrastructure for Growth: Open Children's Futures with Diversity and Data



Learning for All, Representative Director, Hyungsik Lee ×
Houkago NPO Afterschool, Representative Director, Kuniyasu Hiraiwa
From "Experience Gap" to "Ensured Access to Experiences"

64



Inglewood Co., Ltd. President & CEO
Ryusuke Kurokawa

Breaking the Cycle of Adversity with the Power of Business: A "Food Safety Net" Born from Personal Experience

66



Tokyo Children and Family Supporters Group
Founder & Executive Director, Tsukasa Kono

Dual Approach: Immediate Relief & Root-Cause Solutions Frontline Insights on the Future of Single-Parent Support

69



MIDAS Foundation, Executive Director
Hiroko Yoshimura

The MIDAS Foundation's New Challenge: Launching Kodomo Shokudo (Community Cafeteria for Children) & Community Space Program

75



MIDAS Foundation, Chief Impact Officer
Makiko Yamazoe

Becoming a Foundation That Leverages IMM to Embark on Systemic Transformation

77



MIDAS Foundation Chief Operating Officer
Eri Tamagawa

May All the Lives We Connect with Shine Brightly

01

The MIDAS Foundation's Aspiration and Path





Empowering 100 million people
with opportunities
for positive life choices by 2050

Indispensable to Realizing Our Vision: Visualizing Results and Progress

The MIDAS Foundation aims to maximize social impact while maintaining high capital efficiency in its social ventures. Just as business enterprises measure success through metrics such as revenue, profit, and market capitalization, we seek to quantify our results as much as possible and transparently report our progress. While our inaugural "Impact Report 2025" outlined the Foundation's vision, analyzed the social issues we address, and detailed our operational concepts, "Impact Report 2026" focuses on demonstrating the actual achievements and progress made over the past year.

As part of this effort, we are publishing outcome data regarding our special adoption and children's experiential program. Additionally, for our overseas educational environment improvement program, we have continued to collect welfare indicator data for four schools in Vietnam and have released the analysis results.

As international organizations and national governments scale back spending in the social sector, the importance of private philanthropy is steadily growing. We are committed to advancing initiatives in areas where we believe we can be effective and deliver tangible results.

We believe that maintaining a long-term commitment to regions where support from international organizations and local governments does not reach will lead to building trust—from local communities toward the MIDAS Foundation, and ultimately toward Japan.



MIDAS Foundation
Hideki Yoshimura
Representative Director

Domestically, we aim to tackle structural challenges—areas where government bodies and local municipalities face limitations regarding capital efficiency and flexibility—by leveraging the skills and agility of professionals with business backgrounds.

We intend to explore solutions to structural issues in new fields without restricting ourselves to specific business domains. This approach enables us to collaborate with outstanding individuals in the social sector. By managing social initiatives ourselves, pursuing capital efficiency, and making results visible, we hope to showcase our model—a private foundation recognized internationally for its uniqueness—as a distinct form of Japanese philanthropy to the world.

Introduction

The Social Impact the MIDAS Foundation Aims to Create

At a Time of Shaking International Order, New Leaders Are Needed

A turning point in the era and the role entrusted to private foundations

Funabashi: I feel that in times of great instability in the international order, governments and existing organizations alone will not be able to cope. Many foundations and think tanks in the US and Europe were born out of a desire for ideas and leaders for the next era during periods of order collapse, such as after the World Wars and the Cold War. We are now at that turning point, and we need leaders who are sustainably committed to society with a strong sense of purpose, and I believe that private foundations can serve as a platform for such leaders.

Yoshimura: As international organizations and national governments scale back their spending in the social sector, the importance of private philanthropy is steadily increasing. As government spending shrinks, the importance of private philanthropy is undoubtedly increasing. Many initiatives that have been supported by

governments and international organizations will have to be discontinued. We want to contribute to society by choosing issues that we truly believe are beneficial and where we can achieve results through our own efforts.

Funabashi: I feel there is much to learn from pioneers like Masashi Yamamoto and Saburo Okita (*1). They set agendas from an independent standpoint and directly influence society in ways that differ from the government's. They cultivate trust through direct interaction with people and maintain a multifaceted perspective. I believe the spirit of private diplomacy that they demonstrated is what private foundations need most today.

Maximizing social impact through capital efficiency.

Yoshimura: I have always aspired to create a company

※1

Tadashi Yamamoto (1936–2012): Founded the Japan Center for International Exchange (JCIE) in 1970 as an independent private organization. As a pioneer of international intellectual exchange in Japan, he dedicated his life to acting as a catalyst for dialogue connecting Japan with the world, including the United States, Asia, and Europe.

Saburo Okita (1914–1993): Spearheaded the establishment of the Japan Center for Economic Research (JCER) as a private-sector think tank in 1963. A pioneer of economic diplomacy in Japan, he dedicated his life to serving as a driving force behind private-sector diplomacy that connected Japan with the world—including by building a foundation for cooperation across the Asia-Pacific region.

Dialogue

MIDAS Foundation
Hideki Yoshimura
Representative Director

Global Council
International House of Japan
Mr. Yoichi Funabashi
Chairman

Born in Beijing in 1944. Graduated from the University of Tokyo (College of Arts and Sciences). Joined The Asahi Shimbun in 1968. Served as a Nieman Fellow at Harvard University, Beijing correspondent, Washington correspondent, Chief of the Americas Bureau, and columnist; served as Editor-in-Chief of The Asahi Shimbun from 2007 to December 2010. Nieman Fellow at Harvard University (1975–76); Visiting Fellow at the Institute for International Economics (1987); received a Ph.D. in Law from Keio University (1992); Visiting Scholar at the Brookings Institution (2005–06). Executive Committee member of the International Crisis Group (ICG). Member of the Council of the International Institute for Strategic Studies (IISS) since 2019.

whose business itself is useful to society. However, achieving a high level of balance between pursuing business profits and creating social value is difficult. Instead, we concluded that the optimal approach is to channel the revenue generated from our business activities into purely philanthropic endeavors in a manner that maximizes capital efficiency; consequently, we established the MIDAS Foundation around the same time as Midas Capital. In our Overseas Education Infrastructure Program, we construct schools at approximately one-eighth of the cost of similar projects undertaken by international organizations. We plan and operate these projects ourselves, maintaining high capital efficiency by leveraging the skills and agility of individuals with business backgrounds.

Funabashi: I feel a strong sense of shared mission between that story and the initiatives advanced by the Rebuild Japan Initiative Foundation, the Asia Pacific Initiative, and the International House of Japan. It is about confronting challenges shared by global human

society rather than limiting one's focus to issues within Japan.

It means avoiding an inward-looking stance even though economic power wanes, instead pursuing Japan's potential on the global stage, not merely through ideals or rhetoric, but through action on the ground. That, I believe, is the true significance of a private foundation.

Inheriting assets of trust, weaving a form of philanthropy born in Japan.

Yoshimura: In Southeast and South Asia, we maintain a long-term commitment to regions, such as mountainous areas, that are often beyond the reach of support from international organizations or local governments. We believe that the steady, persistent continuation of our projects builds trust in the Foundation among local communities, and ultimately, fosters trust in Japan. Domestically, we are pursuing structural initiatives, such as special adoption programs and Children's Experiential Program, with the aim of ensuring that the voices of beneficiaries reach policymakers.

Our overseas and domestic activities generate synergy in three ways: through collaboration across our respective operational spheres; through the accumulation of a proven track record; and by bringing together outstanding partners to expand the scope of our work across a wide range of fields.

Funabashi: I view the succession of trust-based assets not as something to be completed within a single generation, but as the creation of a "mountain range", passing the baton from the second generation to the third and beyond. It is essential to remain an organization that never stops learning and to possess the ability to craft a narrative, specifically, determining to whom, with what words, and through what story we convey our message. A mere monologue about our activities will not resonate with anyone. Instead, we must work together on shared challenges and explore universal intellectual frameworks and solutions. I believe that therein lies the value the MIDAS Foundation can offer to the world.

Mr. Funabashi has long stood at the forefront of international journalism and currently spearheads efforts to address global challenges and disseminate Japanese intellectual insights as Chairman of the Global Council at the International House of Japan. In the dialogue, he emphasized the importance of "people-to-people diplomacy" grounded in historical perspective and expressed high expectations for the MIDAS Foundation's initiative to weave together a "legacy of trust assets" with the global community.



Introduction

The Foundation's Journey and Expanding Support Area

Since our founding in 2019, we have been dedicated to generating solutions for social challenges at home and abroad. We are making steady strides toward systemic change.



2026

Support Program for Children in Single-Parent Families

In partnership with Midas Group companies, we provide frozen meal deliveries to single-parent households. In parallel, we are promoting Alternative Dispute Resolution (ADR) to help facilitate child support agreements. By combining a "food safety net" with "legal support" for independence, we aim to build an environment where parents and children can live healthily and securely.



Nourishing today, empowering tomorrow. Comprehensive support for single-parent households.

2025

Children's experiential program

We established a consortium for diverse stakeholders (NPOs, researchers, government, etc.). We aim to share expertise on providing experiences and their impact, verify their effectiveness through data, and drive advocacy efforts based on these findings.

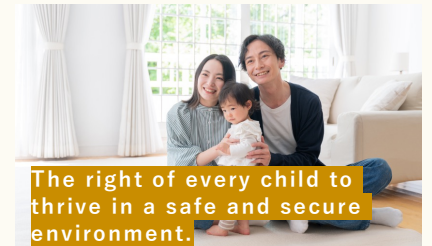


Closing the experiential gap and ensuring every child has access to experiences regardless of circumstances.

2024

Special Adoption Program

Partnering with the NPO Midas & Stork Support, we provide end-to-end support from pregnancy counseling to adoption placement. Through this program, we connect children in need of care with warm families, helping to build a society where all children can thrive.



The right of every child to thrive in a safe and secure environment.

2019

Overseas Education Infrastructure Program

We build schools and orphanages in remote, mountainous areas of Southeast and South Asia. So far, we have completed eight facilities in Vietnam, Laos, Cambodia, and Bhutan. Through our Overseas Education Infrastructure Program, we aim to create safe learning spaces and collaborate with local communities to establish sustainable systems for high-quality education.



Breaking the poverty cycle. Building a school is the first step to uplifting an entire community.

2020 / 12

Vietnam,
Na Khoang Primary School



2023 / 3

Cambodia,
Tham Luong Primary school



2023 / 5

Vietnam,
Hua Mac, Primary school



2024 / 8

Cambodia,
Okorki, Primary school



2024 / 8

Bhutan,
Charity Home (Orphanage)



2024 / 11

Laos,
Vong Vi Lay Primary school



2024 / 12

Vietnam,
Nuoc Ui School



2025 / 11

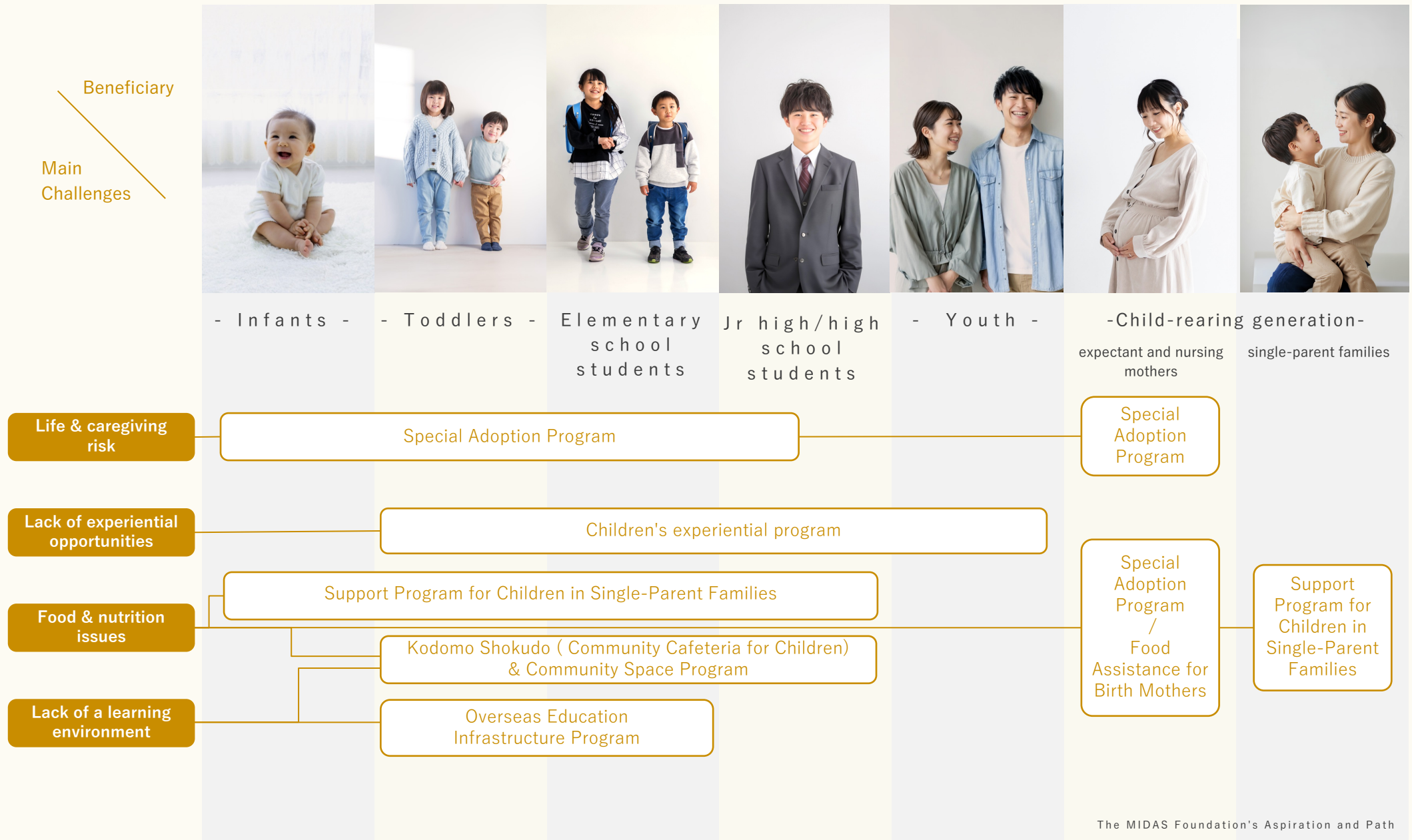
Laos,
Ban Kadon Primary school



Introduction

The Foundation's Activities and Beneficiaries

From infants to primary, junior-high, and high-school students and young people, to expectant and nursing mothers, and single parents—we address the structural challenges that our diverse beneficiaries face, carrying out efforts suited to each life stage.



The Midas' Contribution: Four Core Principles and Our Unique Approach

Towards a society where people around the world can make their own life choices. We aim to go beyond merely providing temporary funds or supplies; we strive to build an environment where people can choose their own futures.

01 [Sustainability]

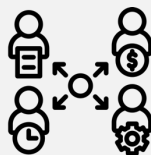
Not Ending at One-Off Support:
Designing Environments People Can
Choose Their Own Future



Rather than stopping at temporary support that merely provides money or goods, we build the very “environment” in which people can proactively choose their own lives, designing a base on which options keep expanding sustainably.

02 [Efficiency]

A Thorough Field-First Approach
and the Injection of Human Capital



Rather than outsourcing everything, the Foundation itself operates and manages the programs, achieving high capital efficiency. It further injects “human capital” such as business talent onto the ground, delivering support with speed and immediate effect.

03 [Objectivity]

Data- and Evidence-Based
Essential Problem-Solving



By analyzing social-impact/outcome data, we grasp issues structurally and discern the essence that must be solved. We plan fixed-point monitoring and research of “10-year span” impact/outcome data. We practice evidence-based support and return the knowledge we gain to society, aiming to lift up the whole.

04 [Collaboration]

Leveraging Our Neutral Position to
Build a Stakeholder Hub



Leveraging our neutrality as a public interest incorporated foundation, we function as a hub connecting government, companies, NPOs, beneficiaries, and others. By bringing together the strengths of diverse parties, we drive root-cause solutions—not mere symptomatic relief—for complex issues no single stakeholder could solve alone.



We embody four key “principles” to expand future options for our beneficiaries.
To realize our vision, we go beyond merely solving immediate challenges;
we create a social foundation that empowers people to have choices in their lives.



Introduction

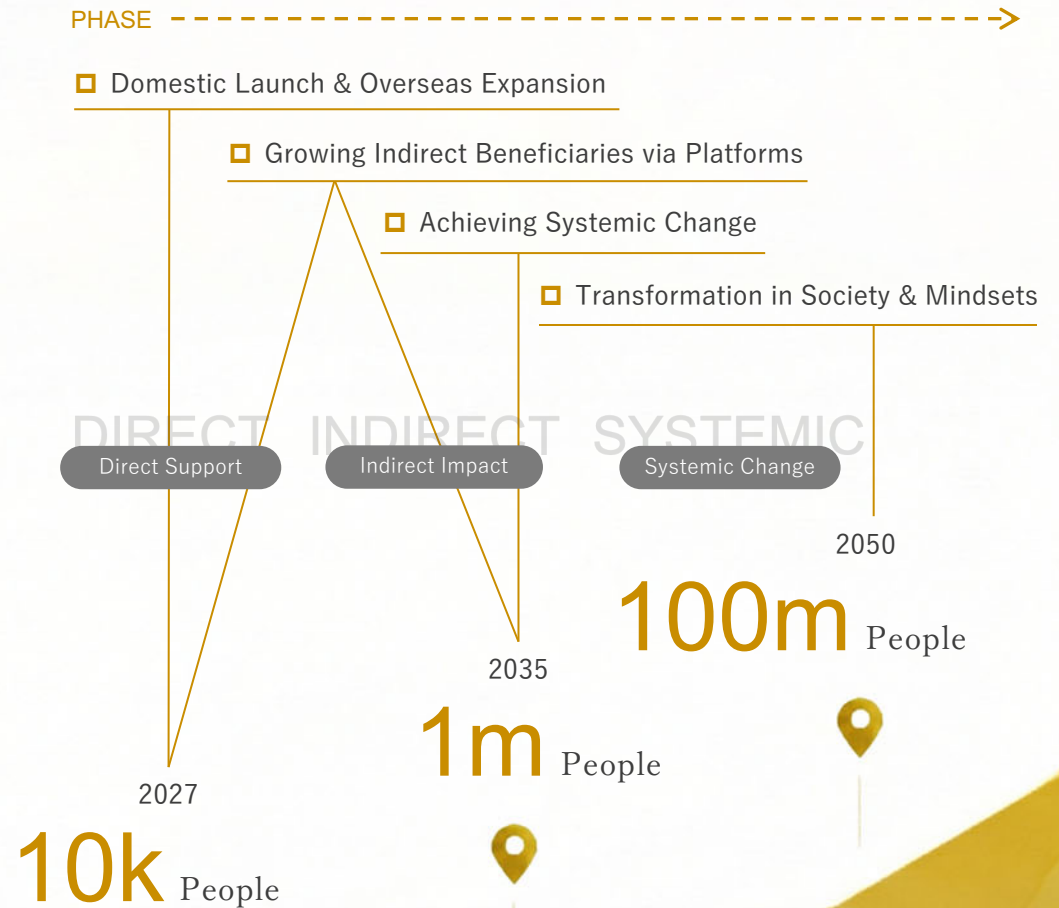
Roadmap for Creating "Life Choices for 100 Million People"

The MIDAS Foundation aims to provide opportunities for positive life choices to one million people by 2035 and 100 million by 2050. To accelerate the achievement of these goals, starting with reaching 10,000 people by 2027, the Foundation has outlined a three-stage strategy: "Direct" support (building upon individual initiatives such as school construction and facilitating special adoptions); "Indirect" impact (generating a multiplier effect through partners and consortia); and "Systemic" change (achieving exponential expansion through institutional improvements driven by policy advocacy and similar efforts).

Supported by a robust funding model, comprising a portion of the earnings from Midas Capital and the Midas group of companies, alongside an annual 100-million-yen donation from the Representative Director, Mr. Yoshimura, the MIDAS Foundation aims to steadily achieve its goals and establish a framework for solving social issues as a piece of social infrastructure, all based on a unique mechanism where business growth and the expansion of social impact go hand in hand.

Detailed roadmaps (Future Prospects) are explained in the sections for each program.

(Prospects for the support program for children of single-parent families are scheduled to be disclosed in the 2027 report.)





Highlight

02

Activity Highlights 2025



Highlight

2025 Major News

2025 was a year in which we made the value of our activities visible and shared our vision with society—marked by milestones such as the publication of our inaugural Impact Report 2025 and our participation as speakers at social events. While deepening collaborations with diverse specialized organizations, we established a new office in the Nogizaka area. Each of these developments represents a tangible step forward in our journey toward realizing a society where people around the world can make their own life choices.

2025

- 01 Jan • Representative Yoshimura to speak at "FRJ2025," hosted by the Japan Fundraising Association (NPO)
- 02 Mar • Participating in the "AVPN Northeast Asia Summit 2025," organized by the Asian Venture Philanthropy Network (AVPN), one of Asia's largest social impact investment networks.
- 03 Apr • Certified as a Public Interest Incorporated Foundation
- 04 Jul • "Impact Report 2025" published
- 05 Jul • Published a picture book, "Hikaru We Were Waiting for You" to deepen understanding of special adoption
- 06 Aug • Establishment of the "Consortium for Children's Experiences"
- 07 Aug • Relocation of the foundation Office
- 08 Nov • "Children's Experience Consortium Symposium 2025" was held
- 09 Dec • Exhibiting at "FRJ Special," hosted by the Japan Fundraising Association (NPO), Chief Impact Officer Ms. Yamazoe participating as a judge for the pitch event.

Establishing an Organizational Capacity and Making Steady Progress Toward Realizing the Vision



Highlight

Output Summary

The MIDAS Foundation drives its initiatives by organizing its social impact into three key elements.

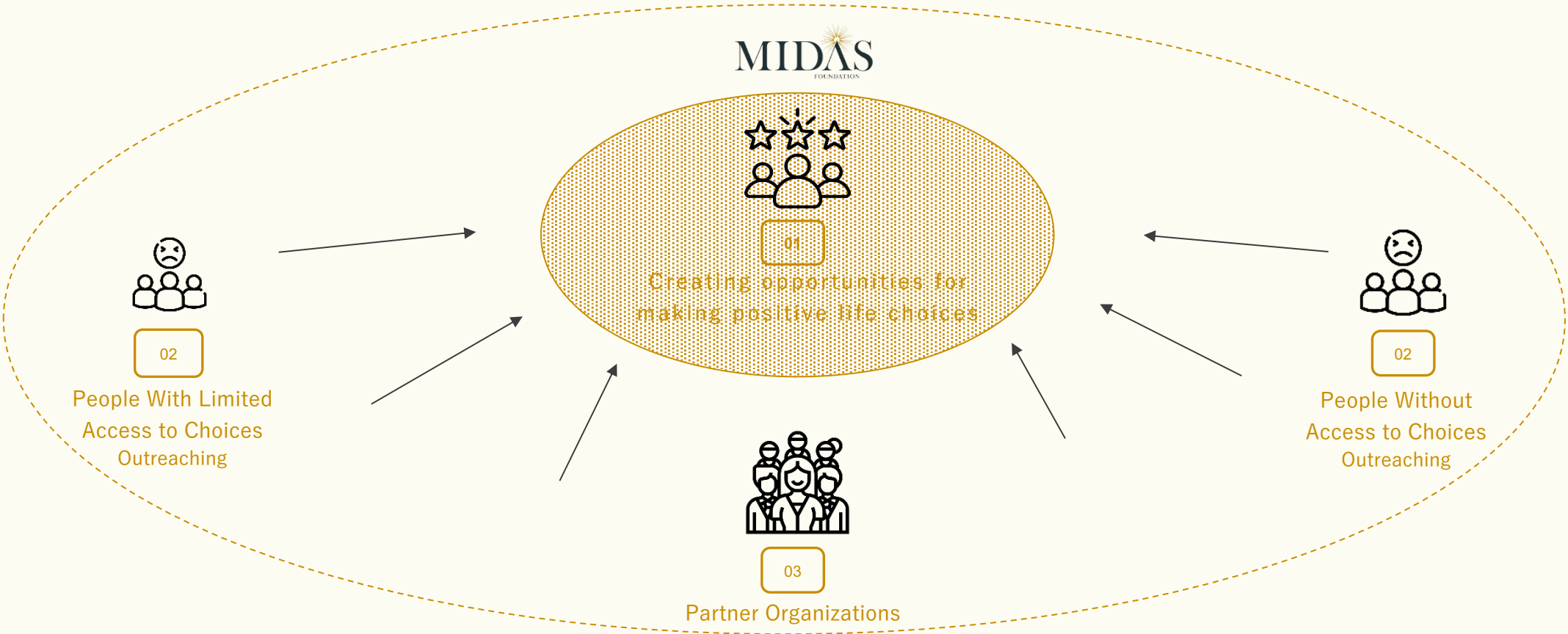
First, we aim to **01. Create opportunities for positive life choices.** This is our core objective: to empower individuals to carve out their own futures and to generate sustainable change.

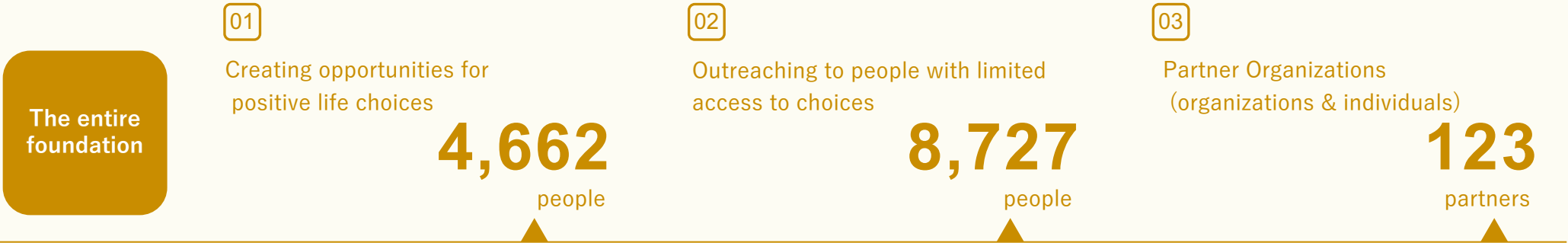
To achieve this goal, we focus on **02. Outreach to those with limited options.** We actively extend our support to individuals who have been denied sufficient opportunities due to their economic or social backgrounds, while also raising public awareness of these issues.

Furthermore, this extensive outreach would not be

possible without **03. Collaboration with diverse partners.** By joining hands with like-minded organizations and individuals, we are able to deliver more effective and far-reaching support.

Through these combined efforts, we will continue to ensure that every individual has the opportunity to make positive life choices.





Outputs & Outcomes by Program

【Overseas】 Overseas Education Infrastructure Program	Students attending Midas School and their families	※1	Villagers of the Midas School construction site	※2	Partner Organizations
	4,556 people		6,464 people		50 partners
※ 1 The Midas School's maximum student capacity (1,340 students) × 3.4 (number of family members per student) ※ 2 The number of villagers has decreased compared to last year due to a change in the village's administrative classification resulting from administrative reforms.					
【Domestic】 Special Adoption Program	Children and adoptive parents who became a family through special adoption	※3	Outreaching to birth parents & prospective adoptive parents	※4	Partner Organizations
	78 people		1,423 people		5 partners
April 2025~March 2026 ※3 26 finalized special adoptions × 3 individuals (child and parents) ※4 586 requests for adoption info × 2 individuals (couple) + 251 birth parent consultations					
【Domestic】 Children's Experiential Program	Meetings for the exchange of views with the government agencies	※5	Meetings for the exchange of views with NPOs		Partner Organizations
	16 meetings		154 meetings		65 partners
※5 All data: January 2024 – May 2026					
【Domestic】 Support Program for Children in Single-Parent Families	Meetings for exchange of views with the government agencies, NPOs, etc.		Children and their families who received frozen home-delivered meals	※6	Partner Organizations
	12 times		840 people		3 partners
※6 300 parents + 540 children living with them					

Featured Projects

03

Featured Projects



Featured Projects

Activity Highlights

01

Overseas Education Infrastructure Program

Construction
Facilities

8
buildings

Maximum student
capacity

1,340
people

Surrounding area
improvement project

6
projects

As of May 2026

What We Do

We build schools and orphanages in remote areas, such as mountainous regions across Southeast and South Asia. To date, we have constructed a total of eight facilities in Vietnam, Laos, Cambodia, and Bhutan.

The project to improve educational environments overseas aims to establish safe learning environments and create a framework for sustaining high-quality education in collaboration with local communities.

We are working to lay the foundation that enables children to acquire knowledge and skills through learning and to lead independent lives. We view our activities as a vital investment—one that unlocks the full potential of the children who will shape the future and empowers them to access a wide range of life choices



Why We Act

Many children around the world are denied even the opportunity to receive an education due to economic hardship. A lack of education not only limits future choices and makes it difficult to escape poverty, but can also become a breeding ground for further social issues such as child labor and human trafficking. We believe that investing in children's education is essential to breaking this deep-rooted cycle of poverty.

Breaking the poverty cycle
—Building a school is the
first step to uplift the
entire community

Construction Record

※ Each school's student count is the maximum capacity

Na Khoang Primary School Vietnam



student capacity
105
people

Tham Luong Primary School Vietnam



student capacity
280
people

Hua Muc Primary School Vietnam



student capacity
140
people

Okorki Primary School Cambodia



student capacity
160
people

Vong Vi Lay Primary School Laos



student capacity
280
people

Nuoc Ui School Vietnam



student capacity
70
people

Charity Home (Orphanage) Bhutan



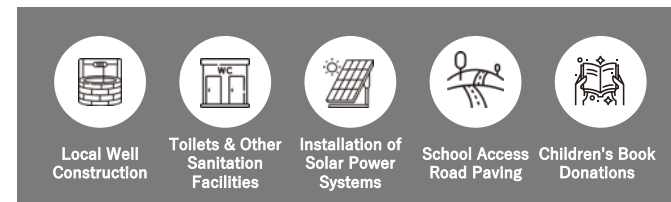
student capacity
80
people

Ban Kado Primary School Laos



student capacity
225
people

Since launching this initiative in 2019, we have constructed a total of seven schools and one orphanage. Our efforts extend beyond the buildings themselves to include the development of the surrounding environment. Furthermore, we actively foster community building by involving students' families, teachers, and local villagers. Through these long-term infrastructure improvements, we aim to enhance the well-being not only of the children but of the entire community. We continue to build facilities in other regions, supporting people across Southeast and South Asia by expanding their life choices.



- Local Well Construction
- Toilets & Other Sanitation Facilities
- Installation of Solar Power Systems
- School Access Road Paving
- Children's Book Donations





The Significance of Visualizing Impact, and Where We Stand Today

Interview

Bringing World Bank insights to the MIDAS Foundation —evidence-based support maximizes impact

Leveraging specialized expertise from international organizations for the MIDAS Foundation's "efficient support"

I studied data science at the Faculty of Agriculture and earned my master's degree in development economics, after which I worked as a consultant for JICA on development projects in West Africa. Later, I joined the World Bank as a data scientist, specializing in generating national poverty statistics, machine learning-based estimations in conflict-affected regions, and impact evaluations for development projects. When I heard my brother was establishing the MIDAS Foundation, I decided to join, believing my expertise could meaningfully contribute to its vision.

What sets the MIDAS Foundation apart is its commitment to addressing social issues through a business lens, with an unyielding pursuit of efficiency. For this reason, regularly verifying evidence and visualizing results through data is essential.

Designing a unique metric to measure not just income, but the "overall standard of living"

We selected Vietnam as our first target area for impact evaluation due to the Foundation's strong connection to the region and the ongoing need for support in its rural areas.



◀ A report on a survey conducted under the supervision of the MIDAS Foundation and with the cooperation of the local research firm VIRAC.



MIDAS Foundation

Kazusa Yoshimura

Overseas Program Selection
Committee Member

However, evaluating the impact of education is complex. Unlike healthcare facilities, building a school is unlikely to yield measurable metric improvements within a single year; returns naturally take time. Rather than seeking isolated success stories, **my goal is to gradually elevate entire communities by empowering more individuals to gain opportunities beyond agriculture.**

To capture this, I designed our survey framework to evaluate overall living standards rather than relying solely on income. Alongside housing environments and asset ownership, I placed a strong emphasis on food security. Even in agricultural communities in developing regions, inadequate access to food is surprisingly common. Without established market access or revenue streams, families face nutritional deficits during lean seasons, which directly impacts children's ability to focus at school. We incorporated two key indicators—physical access to food and dietary diversity—which now serve as evidence for evaluating the necessity of school meal programs. Our initial findings revealed that while extreme hunger was rare, many households still lacked basic toilets and relied on rainwater for drinking, reinforcing how much work remains to be done.

Continuing to evaluate progress over ten years generates true social transformation

During our surveys, we also asked children what they wanted most from their schools, and school meals emerged as a key request. As we introduce meal programs to these schools, we will be able to compare outcomes before and after implementation to measure their effectiveness. While surveys are conducted annually, we limit the frequency of questions on stable, slow-changing metrics to minimize the burden on responding households.

Few private foundations gather long-term, evidence-based data to this extent. Yet, if the MIDAS Foundation aims to become Japan's equivalent of the Bill & Melinda Gates Foundation, an evidence-based approach is essential. This long-term commitment to rigorous impact evaluation will build our credibility as a key development partner, laying the groundwork to be recognized as an essential collaborator by international organizations and global actors.

Realities on the Ground: The Environment Surrounding Supported Areas as Revealed by Impact Assessment

Between September and December 2025, we surveyed four Midas Schools in Vietnam to serve as the basis for an impact assessment. The results highlighted the harsh reality of the "invisible poverty" facing the mountainous regions supported by the MIDAS Foundation—a situation characterized by fragile livelihoods that rely heavily on the natural environment for day-to-day survival.



Survey Area

01

Tuyen Quang

It is situated in the heart of northeastern Vietnam and borders China's Yunnan Province. The region features diverse terrain, ranging from high mountain areas along the northern border to intermediate hilly zones in the south, and is crisscrossed by a dense network of rivers, including the Lo and Gam Rivers.

02

Dien Bien

Located in the northwest, the region is characterized by rugged high-mountain terrain and an elevation that gradually decreases from north to south. It features the fertile Muong Thanh Valley and highlands such as A Pa Chai and Ta Phin. Bordering Laos and China, the area is rich in water resources from the Da and Nam Mu river systems.

03

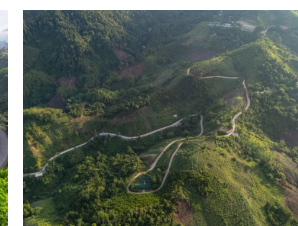
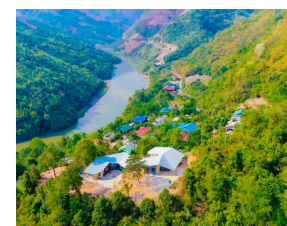
Son La

Located in the mountainous region of northwestern Vietnam, the terrain is deeply dissected by the basins of the Da and Ma Rivers. Low hills and mountainous areas account for over 85% of the landmass, with the Moc Chau and Na San plateaus standing out prominently. It shares a border with Laos to the west.

04

Da Nang

Located in the mountainous region of northwestern Vietnam, the terrain is deeply dissected by the basins of the Da and Ma Rivers. Low hills and mountainous areas account for over 85% of the landmass, with the Moc Chau and Na San plateaus standing out prominently. It shares a border with Laos to the west.



Baseline for the Support Hub:

Living Standards at the School Construction Site and "Remaining Challenges"

We visualized the lives of people in the area where the Midas School was built, focusing on three aspects: infrastructure and housing, assets, and food. The analysis revealed issues requiring future attention, such as securing water resources and diversifying nutritional intake.

Infrastructure & Housing

01 Tuyen Quang

Severe shortage of restrooms

While progress is being made in concreting floors (93%) and providing water supplies (98%), significant challenges regarding sanitation remain, as 45% of households lack a toilet and 55% rely on rudimentary latrines.

02 Dien Bien

Complete reliance on natural water

While 35% of households have flush toilets connected to septic tanks or sewage pipes, and cement or wooden flooring is common, 100% rely on river or lake water, presenting challenges regarding water and sanitation.

03 Son La

Good sanitary and living conditions

This is a region with relatively high infrastructure standards: 98% of households have flush toilets connected to septic tanks or sewage lines, and flooring consists primarily of wood (50%) or tile (20%).

04 Da Nang

Natural Disaster Risk and Vulnerability

100% of households rely on rivers or lakes for water, while 93% use simple pit latrines. Furthermore, 90% have wooden flooring, leaving them directly exposed to sanitation and flooding risks during heavy rains.

Assets

Complete absence of information assets

While motorcycle ownership stands at 100%, the rates for TVs, PCs, and internet connections are all 0%, meaning access to digital information is completely cut off.

Lag in information infrastructure

While 90% of households own a motorcycle, TV ownership stands at only 14% and PC/internet access at 0%, highlighting a significant information gap compared to urban areas.

Expansion of assets

In addition to a 98% motorcycle ownership rate, TV ownership stands at 50%, and PC/internet connectivity at 8%—figures higher than in other regions—indicating a relatively good standard of living.

Assets exposed to disaster risk

While the adoption of motorcycles (98%) and televisions (28%) is widespread, there is a risk that these household assets could be suddenly lost due to flood damage.

Food

Challenges regarding dietary diversity

While stress stemming from severe food shortages is low, dietary habits—particularly regarding sugar intake—are unbalanced; ensuring a diverse diet with proper nutritional balance remains a challenge for the future.

Sudden anxiety about securing food

Food insecurity persists, with 17% of households relying on cheaper food alternatives and 10% having experienced situations where children had to beg for food.

Diverse Food

While many households consume dairy products and fats daily—reflecting a high level of dietary diversity—20% of households still experience having to reduce their food intake.

The pressure of chronic food shortages

With 25% reducing the amount of food they eat and 20% cutting down on the number of meals, the stress caused by daily food shortages is higher compared to other regions.

Voices from the Field:

The Social Impact of School Construction and Expectations for Further Improvements in Learning

MIDAS School construction goes beyond building facilities, driving local infrastructure upgrades and school attendance. As safety is now ensured, parents' focus has shifted toward higher quality education, including nutritious meals, soft skills, and foreign language learning.

01 Tuyen Quang

MIDAS School



Tham Luong Primary School

The biggest benefit perceived by students and parents

Facility Renovation and Improvement

Clean classrooms, restrooms, and play areas have created a safe learning environment.

Expectations for further improvement in learning

90% prioritize the quality of school lunches.

They desire nutritionally balanced meals to support health and continued learning.

02 Dien Bien



Hua Muc Primary School

Integration of Facilities and Local Infrastructure

Improvements to the surrounding environment—such as wells and roads, in addition to the school buildings—brought significant benefits.

Nutrition (55%) and Skills (43%)

Expectations for enhanced school meals alongside the acquisition of practical skills useful for the future.

03 Son La



Na Khoang Primary School

Improved Attendance and Academic Performance

Respondents reported a reduction in absences (10%) and improved academic performance (18%) following facility upgrades.

Soft Skills and Foreign Languages (60% total)

Expectations for the development of interpersonal and collaborative skills (40%) and the introduction of new foreign language subjects (20%).

04 Da Nang



Nuoc Ui School

A Disaster-Resilience Hub for the Community

In addition to improvements to surrounding roads (70%), there are expectations for the facility to serve as an evacuation center during disasters.

83% strongly desire "nutritious school meals."

To maximize learning efficiency, providing nutritional support at school is treated as a top priority.



Protecting Education and Lives: Evacuation Shelter Schools with UN IOM

Partnering with the UN IOM, we are planning "shelter-functioning schools" in flood-prone Dak Lak Province. Serving as schools during normal times, they will act as emergency hubs during disasters, meeting international standards with facilities like accessible routes and multipurpose halls. Funded and led by the Foundation to boost local resilience, the project is currently undergoing feasibility reviews.

Next Steps: Data Analysis and Future Monitoring

We have visualized households truly in need of assistance by using a proprietary "Welfare Index" that integrates diverse data—such as information on food and living conditions. Moving forward, we aim to optimize data-driven support by refining the index based on analysis results and continuously monitoring the effectiveness of initiatives like meal service programs.

Welfare Index

Rather than relying on a single data point, this index was constructed by integrating multifaceted data—covering food, housing, infrastructure, assets, and economic conditions—using Principal Component Analysis (PCA). The key indicators are as follows:

Food

- RCSI Score
- FCS Score

RCSI

Reduced Coping Strategy Index

This is an indicator used to assess coping strategies adopted by households during food shortages, such as reducing the frequency or size of meals and sending children out to work. A higher score indicates more severe food-related stress.

Housing

- Flooring material
- Toilet

FCS

Food Consumption Score

This is an indicator that measures dietary quality and nutritional balance based on the frequency of consuming a variety of food groups (such as carbohydrates, proteins, dairy products, meat, and fish) over the course of a week. A higher score indicates that a healthy diet is being maintained.

Infrastructure

- Drinking water
- Cooking fuel

Assets

- Motorcycles
- TVs
- Rooms

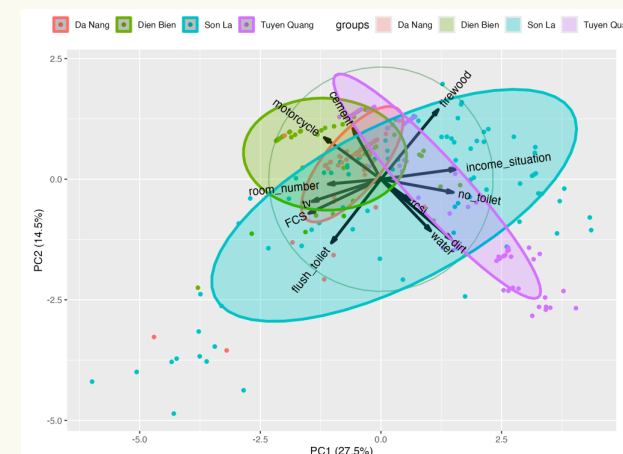
Economic Situation

- Sufficiency of income and expenses

By integrating and visualizing multifaceted data, we will clearly identify "households truly in need of support"—which are often overlooked when relying on individual metrics—and drive the continuous optimization of support based on the scientific baseline we have established.



This Year's Results



Under the metrics built for this study, high-welfare households are defined by positive net income, multiple rooms, ownership of TVs and motorbikes, and flush toilets. Low-welfare households experience negative net income, lack basic assets and home toilets, and depend on firewood for fuel.

The survey highlighted significant welfare variations across households. Regions like Dien Bien Province display higher overall welfare, whereas areas like Son La Province show sharp disparities among families within the same community.

With this study as our baseline, we will track whether welfare gaps between Midas and non-Midas School areas widen over time. School construction alone rarely yields instant welfare gains, but interventions like school meal programs directly improve food-related indicators. Over time, increased child literacy may also contribute to better parental income. We eagerly anticipate the long-term impact Midas Schools will bring to these areas.

From Hardware to Software: Supporting Children's Lives and Designing Environments That Create Chains of Independence

Interview

If even one in a thousand finds the courage to chase their dreams, I will bridge my inherited passion with business insight to bring life-changing opportunities to children worldwide.

Discovering the "Power of Education" in My Parents' Library: Applying MBA Insights to Full-Time Support Work

There is a profound reason why I am so passionate about our overseas initiatives. My parents once built and ran a library with their own hands in a village near the border of Vietnam, offering free access to local children and villagers. Seeing children with books in their hands taught me that education and knowledge possess the power to transform a person's destiny. Passing on the spark my parents ignited in that small village to children around the world is my greatest motivation.

After earning my MBA in Belgium, I returned to Vietnam and worked at Agribank and KPMG, managing Japanese corporate clients. Initially, I accompanied Mr. and Mrs. Yoshimura as a volunteer to assist with their orphanages support in Vietnam. As I got more involved, my commitment grew stronger. Realizing that expanding these initiatives would require a full-time commitment, I joined the Foundation.

From School Buildings (Hardware) to School Meals (Software): A New Challenge to Sustain the Energy of Life

To date, we have constructed schools and orphanages across Vietnam, Laos, Cambodia, and Bhutan. Starting in 2026, we are embarking on a new school meal initiative. Even with a well-built schoolhouse, many children cannot focus during class due to malnutrition. Alongside physical infrastructure, we want to

deliver essential "soft" support that sustains children's lives. Our first target is a small school of about fifty students, located far from the city center, where children walk 5 to 7 kilometers each way. Many cannot return home for lunch, which prevents them from attending afternoon classes. Furthermore, by sourcing local ingredients, we aim to revitalize the economy of the entire village. Regarding nutrition and hygiene, we are partnering with local authorities who possess extensive experience in school meal programs.

It doesn't end with just building. Designing an "environment" where children choose their future.

Our support goes beyond building schools. In neighboring communities, we have dug wells, installed solar power systems, and provided educational equipment. Moving forward, we plan to introduce IT education, life skills training, teacher professional development, and special guest lectures. Children in remote areas have limited exposure to the outside world. The moment they hear passionate stories from guest speakers and think, "I want to be like them," their world expands exponentially.

We maintain rigorous criteria for selecting school construction sites, prioritizing necessity, urgency, and the sustainability of ripple effects. We build only one school per region at a time, proceeding only after securing a commitment from local communities to manage the school independently. As a result, we build only a few schools per year—a pace that is by no



MIDAS Foundation

Le Thu Trang

International Programs



▲ With pupils from Ban Kadon Primary School

means fast. Anyone can make a donation, and anyone can simply construct a building. What truly matters, however, is designing an environment that fosters peace of mind and the courage for children to proactively shape their own futures. Our school buildings, designed by world-renowned architects, have won design awards, earning deep trust within local communities.

There are regions, such as Myanmar and Bangladesh, where we have conducted field assessments but remain unable to launch projects due to conflict and safety concerns. The areas where building schools is most difficult are often the ones in greatest need. Precisely because these regions are so challenging to reach, I am filled with a strong desire to support them one day. If we can support a thousand children, and even just one finds the courage to step out into the world and pursue their dreams, that alone makes it all worthwhile.

Sustaining Lives and Connecting Learning: Full-Scale Launch of the New School Meal Support Program

A survey conducted across four schools in Vietnam highlighted how "malnutrition" and "difficulties in commuting to school" are seriously impacting children's educational opportunities. It also identified a structural challenge: the existing school meal support system—reliant on external funding—struggles to ensure sustainable nutrition. In response, the MIDAS Foundation will launch a school meal support program in September 2026, working to build a foundation for sustainable education and growth.



Current state of school lunches (photographed May 2026) ▲

Background and Challenges

The Barriers of "Nutrition," "Distance," and "Funding"

Hindering Education



Difficult to return home for lunch.

Long commutes prevent students from going home for lunch. Returning home often leads to afternoon absences, hindering academic progress.



Serious Health Conditions

At Nuoc Ui School, about one-third of students suffer from severe underweight by age 5, significantly affecting their development.



Voices from the Field

While urban parents pay for school meals, families in impoverished areas cannot afford these out-of-pocket expenses.



Limitations on Funding

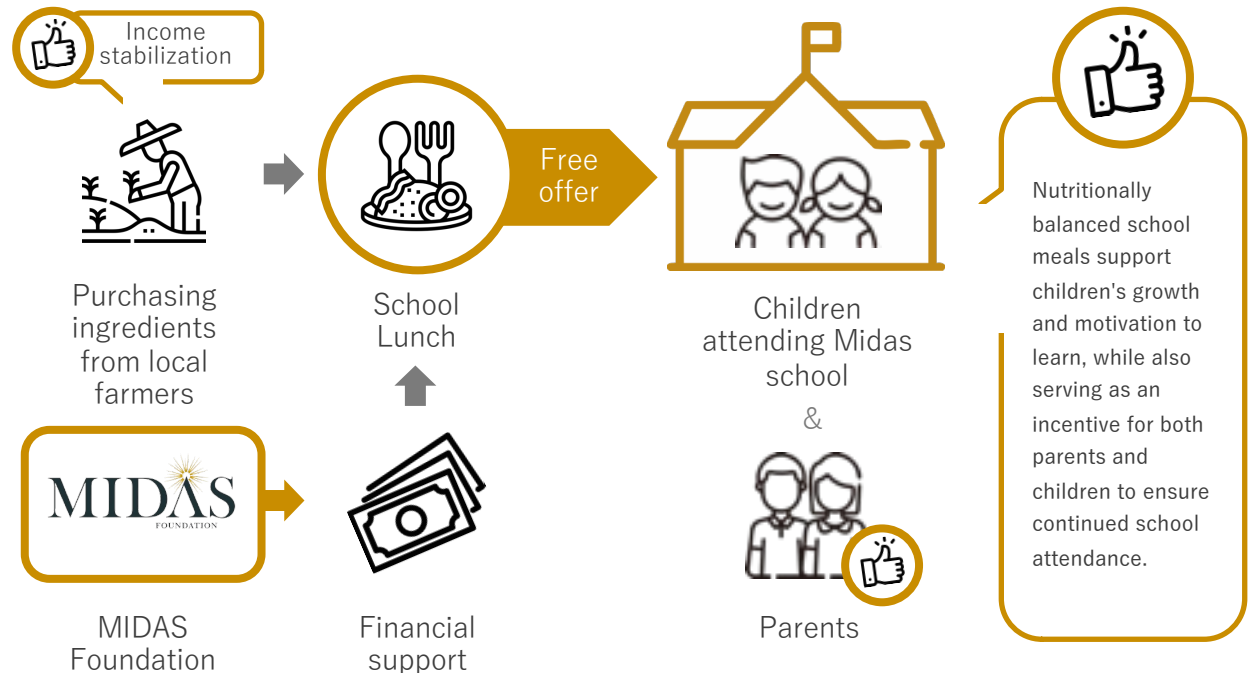
Limited government subsidies lead to carb-heavy diets. Additionally, short-term NGO funding fails to secure sustainable, nutritious meals.

Overview

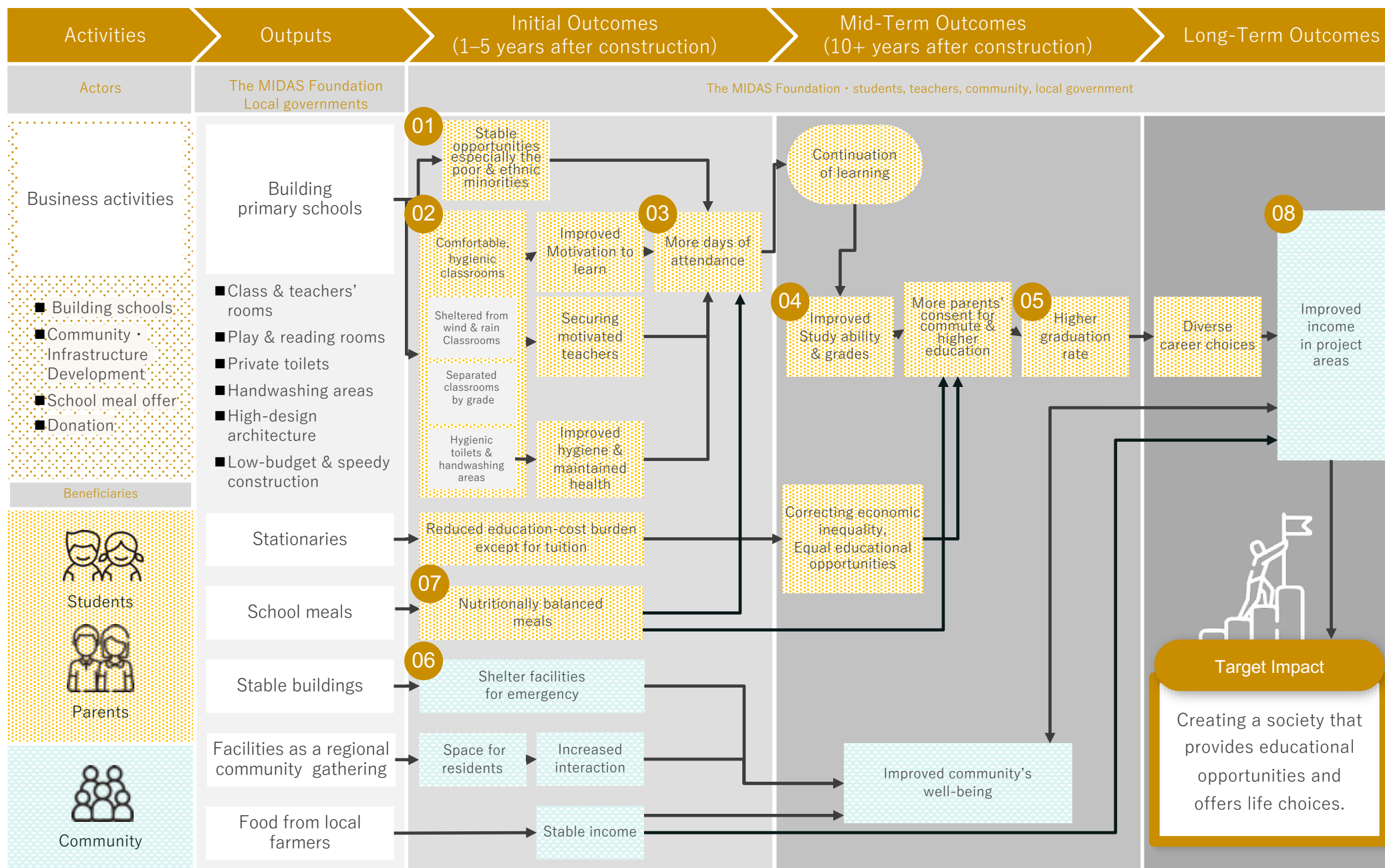
Overview: School meals scheduled to start in September 2026

Target: ~300 students at Nuoc Ui School (Vietnam) & Ha Lang School (Laos; completion scheduled July 2026)

Details: Supporting 10,000 VND (approx. ¥56) per meal to supplement protein and key nutrients missing from government meals, ensuring high nutritional value.



Logic Model



Outcome Indicators & Data

We established outcome indicators to ensure that the educational environment improvement project continues to generate a positive impact. With the cooperation of school principals, teachers, and the community, we collected data from the eight Midas Schools.

01 Access to Stable Schooling
specifically for poor and ethnic minorities

DATA (2026 / 05)

- Number of Students (by gender)

Male 116/ Female 89:
(Total 205)

Male 207 / Female 242:
(Total 448)

02 Improved School Environment

DATA (2026 / 05)

- Number of insulated/heated classrooms
(Students per classroom)
- Number of hygienic toilets

Na Khoang Primary School: 3 rooms
Tham Luong Primary School: 8 rooms
Hua Muc Primary School: 4 rooms
Nuoc Ui School: 2 rooms

Bhutan Charity Home: 20 rooms
Okorki Primary School: 4 rooms
Vong Vi Lay Primary School: 5 rooms
Ban Kadon Primary School: 5 rooms

03 Increasing Attendance Days

DATA (2026 / 05)

- Number of absent days
- Number of chronically absent students

48 days
1 people

143 days
7 people

MIDAS Schools,
In Vietnam



MIDAS Schools,
In other regions



Outcome Indicators & Data

We established outcome indicators to ensure that the educational environment improvement project continues to generate a positive impact. Comparative data is presented below regarding four Midas Schools in Vietnam and four schools in the same regions that are not Midas Schools.

- 04** Improved Academic Achievement & Grades
- DATA (2026 / 05)**
- Vietnamese and Mathematics Grades (10-point scale; M = Mathematics, L = Vietnamese)
 - *Data such as national averages were unavailable.

- 05** Improved Graduation Rate
- DATA (2026 / 05)**
- Graduation rate

- 06** Securing Facilities Functioning as Shelters
- DATA (2026 / 05)**
- Number of times school facilities were used for emergency shelter during disasters

- 07** Provision of Nutritionally Balanced Meals
- DATA ((Data collection to be conducted))**
- Number of meal service sessions
 - Number of students receiving meals
- *To be reported from the next report

MIDAS Schools In Vietnam (4 schools)



Tham Luong Primary School: No data available

Nuoc Ui School: Grade 1: 6.5 (M), 5.8 (L) ; Grade 2: 5.6 (M), 5.4 (L)

Hua Muc Primary School: 6.1 (M), 5.8 (L)

Na Khoang Primary School: Grade 1: 6.0 (M), 6.3 (L) ; Grade 2: 6.0 (M), 5.8 (L) ; Grade 3: 7.0 (M), 6.3 (L) ; Grade 4: 6.8 (M), 6.8 (L) ; Grade 5: 7.1 (M), 7.1 (L)

Tham Luong Primary School: No data available

Nuoc Ui School: No graduates

Hua Muc Primary School: 100%

Na Khoang Primary School: 100%

1 time

Tham Luong Primary School (Tuyen Quang) served as a typhoon shelter in 2025.

In nearby areas, non-MIDAS schools (4 schools)



Khau Ria Primary School: No data available

Tra Cang Primary School: Grade 1: 6.8 (M), 6.8 (L) ; Grade 2: 6.7 (M), 6.7 (L) ; Grade 3: 6.8 (M), 6.6 (L) ; Grade 4: 6.7 (M), 6.8 (L) ; Grade 5: 6.7 (M), 6.7 (L)

Tham Mu Primary School: 5.6 (M), 5.5 (L)

Nong Tin Primary School: Grade 1: 5.6 (M), 6.0 (L) ; Grade 2: 6.5 (M), 6.5 (L) ; Grade 3: 6.4 (M), 6.0 (L) ; Grade 4: 6.2 (M), 6.3 (L) ; Grade 5: 6.6 (M), 6.6 (L)

Khau Ria Primary School: No data available

Tra Cang Primary School: Boys 78%, Girls 91%

Tham Mu Primary School: 100%

Nong Tin Primary School: 100%

- time

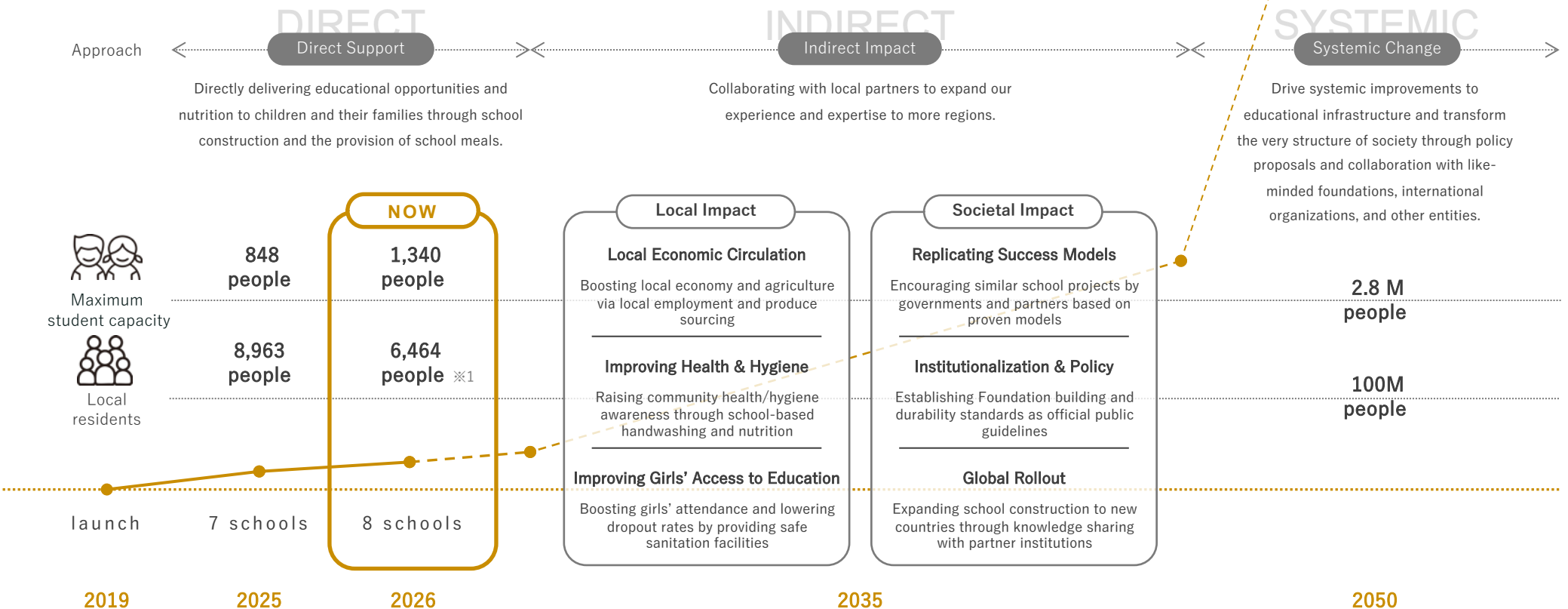
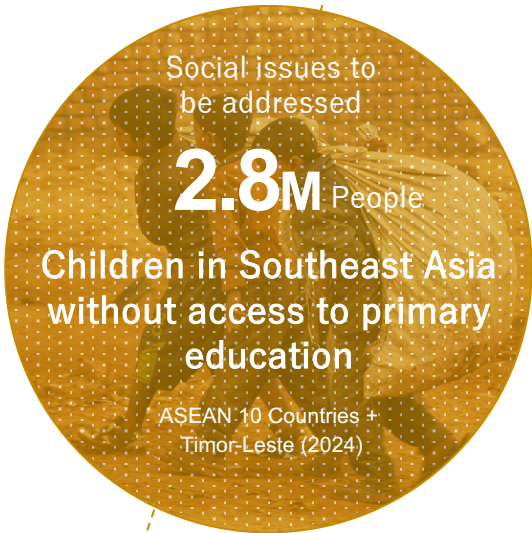
- 08** Income Growth in Target Areas

DATA (See P.27~)

- Housing conditions & toilet facilities
- Annual income & income sources
- Food availability / security

Future Prospects:
Making the Leap from Educational Support to Systemic Change

Through our overseas educational infrastructure programs, we reached approximately 9,000 students and local residents by June 2025. While our current core focus is "direct support"—primarily school construction—we aim to achieve exponential growth as we move toward our 2050 goal of reaching 100 million people. This transition will shift our approach to generating "indirect impact" through partners and driving "systemic change" through policy advocacy.



02 Special Adoption Program

The right of every child to thrive in a safe and secure environment.

A child and adoptive parents who became a family through special adoption

※1

78
people

Outreach to Birth Parents and Prospective Adoptive Parents

※2

1,423
people

Partner Organizations

※3

5
partners

April 2025 – March 2026

As of March 2026

*1 Number of finalized special adoptions: 26 cases × 3 people (child and parents) *2 Number of requests for prospective adoptive parent information (586 cases) × 2 people (couple) + Number of consultations with birth parents (251 cases) *3 NPO Midas & Stork Support, Therapeutic Life Story Work Japan, AViC Inc., Xpotential Inc., Certified NPO Corporation D×P

What We Do

Since April 2024, in collaboration with MIDAS & Stork Support, we have provided comprehensive assistance, from counseling for unintended pregnancies to adoption placement. Through special adoption programs, we place children needing family-based care into loving homes, advancing a society where every child can thrive.

We also publish operational reports on current issues and distribute handbooks for companies and prospective adoptive parents regarding childcare leave under special adoption to foster supportive workplaces. Additionally, we focus on training practitioners and creating learning opportunities to enhance support quality. Beyond policy advocacy grounded in these insights, we have created a picture book on special adoption to facilitate open family dialogue about children's life stories and promote public understanding.



Why We Act

The backdrop of special adoption is defined by struggling birth parents, children needing homes, and institutional hurdles. Across the country, an unexpectedly high number of parents cannot raise their children due to unintended pregnancies or financial distress, leaving many children in institutional care rather than family environments. Moreover, complex procedures and limited societal awareness hamper special adoption efforts. Together, these obstacles deprive children of the chance to thrive within a warm, loving family.

Production of the picture book

“Hikaru We Were Waiting for You” to foster understanding of special adoption

We hope that families formed through special adoption will come to be accepted as something entirely normal and positive. We also hope for an environment in which talking about one's life story—one's personal history—becomes a natural part of daily family life. Driven by this vision, we commissioned picture book author Yoshiharu Tsuchida to create the illustrations and text, enlisted Shoko Tokunaga—a leading expert in life story work—as supervisor, and published the resulting picture book through Gentosha.



Workshops for Special Adoption Families

We hosted workshops across Japan using the picture book to help adoptive families explore and talk about their life stories together.

Free Distribution to Agencies & Families

We provide free copies to private adoption agencies, child centers, foster organizations, families, and supporters nationwide to promote active use in support settings.

Raising Awareness via School Donations

We donate books to schools nationwide to promote the positive view that special adoption is a meaningful way to form a family, striving for a society where open family discussions are the norm.

Reader Feedback



The day the child was welcomed is depicted so warmly—it was truly wonderful.

-- Parent from Special Adoption Program

Even without a biological bond, raising a child with love creates a real family.

-- Student from a Picture Book Recipient School

It reminds us to cherish every form of family and every unique life story. I would love to recommend this to adoptive families preparing to share their child's origin story, or those hesitating to take that first step.

-- Supporter

Advanced Initiatives for Talent Development in Social Welfare

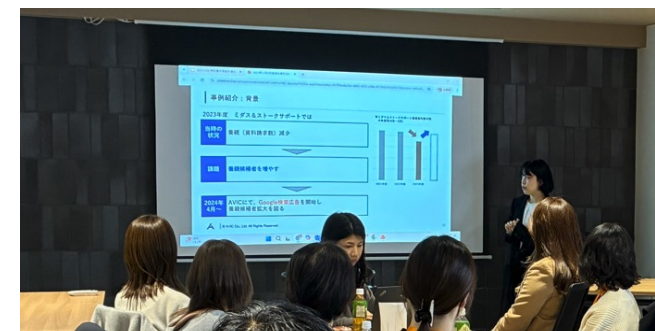
Special adoption support requires high expertise to handle complex cases. To enhance the system, building a foundation for sustainable, high-quality support is essential. However, limited budgets often leave professional training reliant on individual effort. Addressing this gap, we offer structured learning and practical opportunities to foster talent continuously, thereby improving support quality, continuity, and long-term support systems.

Study Group for Special Adoption Supporters

Held study sessions for staff at private adoption agencies, maternity support centers, and child guidance centers to enhance expertise and strengthen collaboration in special adoption support.

-- Participant Voice

It offered fresh perspectives. The data-driven presentation made current issues very clear. I want to consider what our agency can actively do based on these proposals.

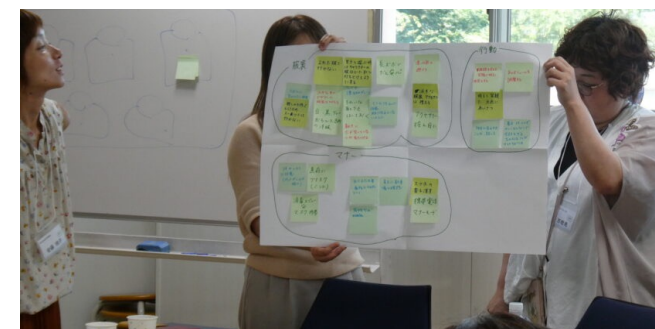


Business Etiquette Training for Care Professionals

Conducted lectures and group work led by expert instructors for foster care workers to proactively learn and share business etiquette—an essential skill for professional support alongside social welfare expertise.

-- Participant Voice

I realized the importance of grooming tailored to individual contexts. Being mindful of appearance is key to fostering trust and smooth communication.



Co-Hosting International Certification Seminars for Life Story Work

By co-hosting training programs with Therapeutic Life Story Work Japan, we provided participation opportunities for prospective trainees. Through the Fellowship System, we aim to extend training opportunities to a broader range of support professionals.



Collaboration with Stork Support

Two years into the partnership: A journey of trial and error and the tangible results of a "field-first" approach.

To bridge frontline operations, policy support, and management, and to generate actionable recommendations.

Two years have passed since launching our partnership with Midas & Stork Support in April 2024. Through this collaboration, we have connected 66 children with loving families.

We initially expected that providing human and financial resources would allow us to reach even more children. However, aligning different organizational cultures, values, and priorities took time, leading to ongoing trial and error. Navigating the gap between ideals and short-term realities was often challenging.

Yet, through continuous dialogue and small improvements, mutual understanding has deepened. Based on outcome data analysis, **a MIDAS Foundation staff member was appointed as operational leader in January 2026 to strengthen management.**

Listening to front-line voices, we are making steady, step-by-step progress to balance sustainability and social impact.

The Foundation's direct involvement at the front lines is deeply meaningful. Engaging directly with individuals and supporters helps us grasp realities that policy alone cannot reveal, leading to practical, grounded recommendations.

Understanding realities beyond what data alone shows enables us to build highly actionable proposals. Moving forward, our role in seamlessly bridging front-line practice with policy, and direct support with management, will be more important than ever.



A Society Welcoming to Adopted Children Is Kind to All Families

Dialogue

Special Adoption Support elevates next-generation care.
Accompanying families comprehensively as a whole society,
from birth parent care to expert development.

High-Quality Support Anywhere: Moving from Personal Experience to Standardized Practice

Yumoto: The reason MIDAS Foundation focuses heavily on talent development is that we see a critical challenge: when supporters transfer or leave, support is interrupted, and practical knowledge fails to accumulate, creating regional disparities in the quality of care children receive. Special adoption and Life Story Work are highly specialized fields, yet opportunities for systematic learning remain limited. We want to ensure that close-to-home practitioners—whether at Child Guidance Centers, Foster Care Support Centers, or private adoption agencies—can deliver established programs and practices anywhere in the nation. We want to change the reality of relying solely on individual experience and expertise. Our goal is a society where many practitioners share this understanding and where children and families can receive the necessary support no matter where they are."

A Safety Net for Children: Seamless Care Beginning with Birth Parents

Tokunaga: In Japan, about 500 special adoptions are established annually. While adults can choose divorce, children cannot sever these ties once finalized. Despite such a profound, life-altering decision, post-adoption support remains woefully insufficient. **The main challenges fall into two areas: origin telling and Life Story Work before school age, and navigating adolescence.** Conversely, with specialized support during these two critical phases, children can truly thrive. Yet, no budget is allocated to this area. Once legally a family, they are treated like any standard household, and very few professionals have ever encountered adoptive families. This is why MIDAS Foundation's commitment to investing capital and confronting these structural bottlenecks is so invaluable. I hope that advocacy groups, legal experts, and administrative authorities pay greater attention and help establish national standards.

I view this initiative as a population-based approach. In an era where reproductive medicine is advancing, adoption must come as a package with support. Today, as child-rearing often feels like a luxury, the presence of support directly influences whether people feel empowered to raise the next generation. I truly admire MIDAS Foundation's foresight in focusing on this field early on.



MIDAS Foundation
Azusa Yumoto
Domestic Division

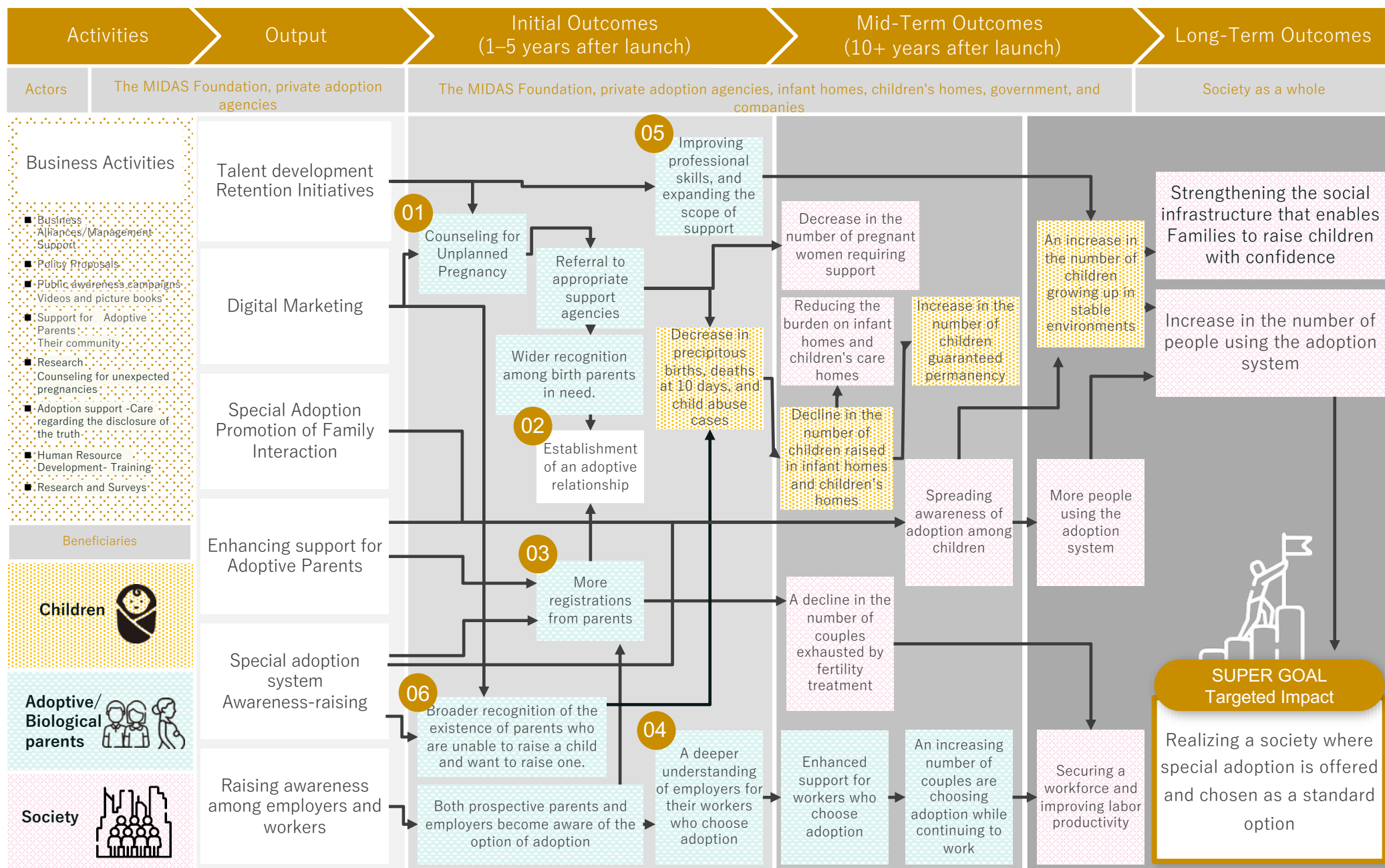
Therapeutic
Life Story Work Japan
Ms. Shoko Tokunaga
Representative

Addressing Origin Telling and Adolescence: Private Foundations Filling Systemic Gaps

Yumoto: Special adoption is a vital mechanism that connects children to safe, loving homes where they can thrive. It serves as the ultimate safety net for protecting children's lives.

Furthermore, support for birth parents is equally essential. There is still a lack of ongoing guidance to help birth parents who entrust their children rebuild their own lives, as well as systems to process trauma. The social impact generated by special adoption projects goes far beyond the number of finalized adoptions—it expands into surrounding domains, including birth parent care, fostering institutional understanding among prospective adoptive parents, and professional talent development.

Logic Model



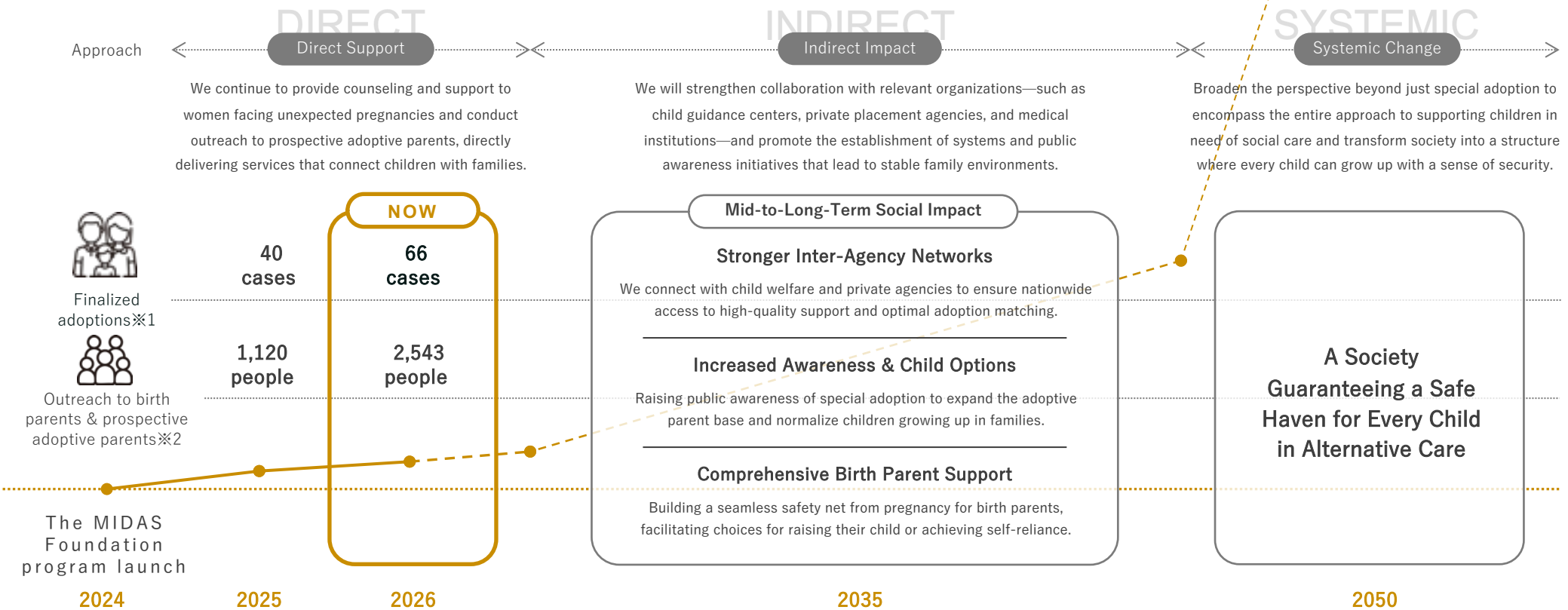
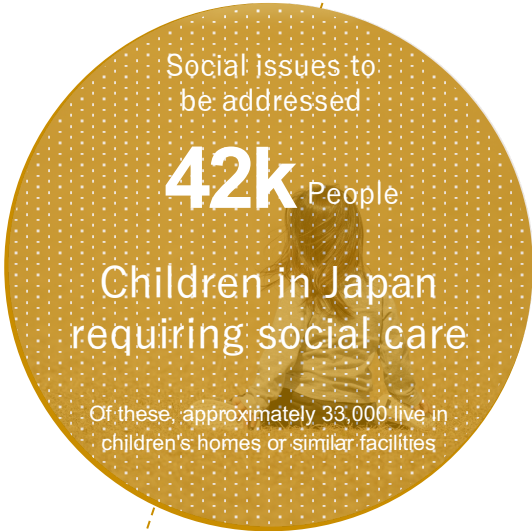
Outcome Indicators & Data

To ensure the special adoption program continues to generate a greater positive impact, we collect and report the following data.

		DATA	PERIOD 2024/4 - 2025/3	PERIOD 2025/4 - 2026/3
01	Unintended Pregnancy Consultation	● Birth parent consultations (Midas & Stork Support) ● Number of counselors (Midas & Stork Support)	➤ 346 cases ➤ 10 people/ as of March 2025	➤ 251 cases ➤ 9 people/ as of March 2026
02	Establishment of an adoptive relationship	● Number of deals closed with Midas & Stork support	➤ 40 cases	➤ 26 cases
03	Increase in registrations from parents who want to raise children.	● Info requests received (Midas & Stork Support) ● Adoption applications (Midas & Stork Support) ● Training sessions conducted ● Registered adoptive parents (Midas & Stork Support) ● Recruitment system improvements ※ Reviewing application info, orientation prerequisites, etc.	➤ 387 times ➤ 72 cases ➤ 6 times ➤ 27 cases ➤ 9cases /as of March 2025	➤ 586 times ➤ 104 cases ➤ 6 times ➤ 33 cases ➤ 2 cases /as of March 2026
04	A deeper understanding of employers for their workers who choose adoption	● Guidebook distributions to companies & agencies ※Companies, municipalities, support agencies, etc.	➤ - partners	➤ 167 partners
05	Improving professional skills and expanding the scope of support	● Training sessions held ● Training participants ● Number of Midas Fellows	➤ -times ➤ -people ➤ -people	➤ 2 times ➤ 33people ➤ 10people
06	Broader recognition of the existence of parents who are unable to raise a child and want to raise one	● Picture books distributed ● Policy & opinion exchanges with government/partners	➤ -copies ➤ -times	➤ 1,139copies ➤ 42times

Future Prospects:
Advancing from Adoption Support to a Society
Where Every Child Grows Up in a Safe, Secure Environment

In Japan, approximately 42,000 children currently require social care. The MIDAS Foundation focuses its activities on providing "direct support" to the individuals involved, aiming to expand options for children to grow up surrounded by the warmth of a family. Moving forward, we will also focus on generating "indirect impact" through strong collaboration with relevant organizations. Furthermore, we intend to look beyond the specific scope of special adoption and pursue "systemic change" by broadening our perspective to encompass the entire social care landscape.



03 Children's Experiential Program

Closing the experiential gap and ensuring every child has access to experiences regardless of circumstances.

Meetings for
opinion
exchange with
government
authorities **16**
times

Meetings
for opinion
exchange
with NPOs **154**
times

Partner
Organizations **65**
Partners (incl. individuals) ※1

As of May 2026

※1 Number of members of the Children's Experience Consortium (as of May 2026)

2025

Establishment of the consortium
as a foundation for collaboration
with stakeholders



2026

Research study on the
relationship between
experiences and non-
cognitive skills

Policy
recommendations
Advocacy activities

Why We Act

With non-cognitive skills gaining attention, "experiences" are becoming an increasingly important factor in university admissions and job recruitment. However, declining community functions have reduced free opportunities, leaving the access heavily reliant on family background and widening the experience gap.

Caused by environmental factors beyond children's control—such as household income, parental employment, and residence area—this "experience deficit" risks perpetuating intergenerational poverty. Because market forces cannot resolve this issue, standard solutions do not yet exist, and long-term action is required, the MIDAS Foundation has stepped in to address this challenge.

What We Do

To eliminate disparities in children's experiential opportunities, we launched dedicated initiative programs in 2025.

Serving as secretariat, the MIDAS Foundation established the "Children's Experience Consortium" as a foundation for collaboration among diverse stakeholders including NPOs, researchers, and government entities. The consortium hosts study groups, in-person symposiums, experiential events, and research projects to share expertise and insights. Moving forward, we aim to validate the impact of these experiences through data-driven evaluations and advocate policy changes.

Through these initiatives, we aim to build a society where all children can access diverse, meaningful experiences.

Dialogue: From "Experience Gap" to "Ensured Access to Experiences"

Children's Experience Consortium Steering Committee Members in Dialogue

Making market-unreachable experiences a social infrastructure. Ensuring children's experiences through cross-sector collaboration.

Certified NPO Corporation
Learning for All

Mr. Hyungsik Lee
Representative Director

NPO Corporation
Houkago NPO Afterschool

Mr. Kuniyasu Hiraiwa
Representative Director

Breaking Down Cross-Sector Barriers: The Significance of Uniting Diverse Stakeholders

— Could you start by introducing your activities?

Lee: I'm Lee from Learning for All. We offer learning, lifestyle support, safe spaces, and meals to children in difficult family environments.

Hiraiwa: I'm Hiraiwa from Houkago NPO Afterschool. Under our mission "Turning After-School into Golden Time," we create spaces and experiences for primary school kids while driving nationwide advocacy.

— How are you involved with the Children's Experience Consortium?

Lee: I joined as a steering committee member in 2025 and spoke at the 1st study session in Jan 2026. I deeply resonated with the vision of solving the experience gap through a multi-stakeholder model beyond the NPO sector. Its ambitious scope—spanning after-school care, youth programs, and NPOs—is truly rare.

Hiraiwa: I also serve on the steering committee and spoke at the 2nd study session in June 2026. After attending the last year's symposium, I was overwhelmed by the passion of the attendees, including policymakers. As leaders fighting isolated battles, joining forces through this consortium to move society forward feels deeply meaningful.

Moving Beyond "Inequality" Debates: "Ensured Access to Experiences" as a National Minimum

— Why do both organizations advocate for "ensuring access to experiences" for all children?

Lee: The concept of "ensured access to experiences" is revolutionary. Previous "experience gap" debates raised awareness but remained siloed—generating brief buzz and donations before fading, without helping front lines. Framing this as a national minimum guarantee is what bridges the gap to policy and lasting solutions. For children facing geographic or financial barriers there are experiences that private enterprise

alone can never deliver. The idea of publicly supporting these is essential—not just for children from low-income households, but for all children. Looking at models like Full-Service Community Schools in the US, we have much to learn from how tax dollars fill the gaps and build a foundation where education and welfare reach everyone.

Hiraiwa: I completely agree. By utilizing school facilities after hours, we aim to provide every child with a safe place to belong. But it's not just about "having a nature experience"—what lies beneath is what truly matters. Was there a trusted adult present? Was it an environment where they felt affirmed? If we can dig deeper and propose that children undergo specific experiences by certain stages of development, the landscape of our society will change. For instance, experiencing leadership or being helpful to others serves as the foundational bedrock for a child's growth.

Connecting policy with ground reality: Proving regional models and optimizing resources

— What role do you think the Consortium should play within the broader social system?

Lee: Japan has virtually no platform that addresses the concept of "ensured access to experiences." Establishing this concept here is, in itself, a socially epoch-making event. At the same time, experiences are fundamentally local. Instead of stopping at high-level, idealistic rhetoric, the Consortium must serve as a tangible hub that illuminates concrete practices from pioneering municipalities.



Hiraiwa: I see it as a dual engine: public awareness and policy. By presenting the underlying factors through new research to society and delivering these insights to politicians, we drive change. In fact, the inclusion of the word "experience" in Prime Minister Takaichi's recent policy speech is a direct result of everyone's collective efforts. If the Consortium can demonstrate to society that "this is a trustworthy space," the flow of engaging adults and donations will shift significantly.

— What specific steps should the Consortium take moving forward?

Hiraiwa: We need to outline clear benchmarks—defining the types of experiences children should have at key life stages from infancy to adolescence. Re-bundling frameworks like the national curriculum, social education, and youth development theories is work uniquely suited to this Consortium. Simultaneously, we should organize the "room for involvement" in experiential spaces, lowering the entry barrier for corporations and local communities. Rather than building everything from scratch, there is immense value in effectively leveraging existing resources—such as community schools and after-school frameworks.

Lee: Establishing models with pioneering local governments is another great path. Many consortium-style organizations fizzle out after a three-year "firework display." That is why we should first identify around 10 municipalities genuinely committed to children's experiences, and cross-pollinate our collective expertise there. Demonstrating results in municipalities capable of collecting data on children's experiences will serve as crucial evidence for our idea of ensured access to experiences. Furthermore, sharing concrete municipal models will undoubtedly encourage more entrants.

— How should we evaluate an initiative that brings together such diverse stakeholders?

Lee: If we evaluate based on the number of organizations utilizing the knowledge published by the Consortium, or the number of individuals involved in those projects, tracking data is entirely feasible. Alternatively, evaluating the Consortium's own outreach and narrative power as a core metric is also a viable approach.



Hiraiwa: Externally, we can track published media coverage or the caliber of event speakers. Internally, we can gather qualitative stories about connections made or transformations sparked through encounters with Consortium members. I, too, have met many valuable peers here with whom I've had deep conversations for the first time. Establishing working groups to annually expand horizontal linkages would also be an effective mechanism.

Generating Opportunities for Social Involvement: Unlocking corporate assets through effective coordination

— Finally, what kind of partners would you like to join us moving forward?

Hiraiwa: Mayors and local council leaders prioritizing child-rearing, boards of education, and forward-looking media eager to engage society. I also hope to foster a dedicated platform of lawmakers who champion experiential learning—similar to existing parliamentary leagues for after-school care and community schools.

Lee: Mayors and coordinators. Children's experiences cannot be fully delivered by market forces alone. True collaboration only happens when public sector resources are supplied and bridged with corporate assets by capable coordinators. Examples already exist—like workshops crafting accessories from kimono fabric provided by BuySell, or dietary education experiences co-developed with Kagome. They demonstrate how corporate assets can be "translated" into children's experiences. Rather than relying solely on donations, if the Consortium can act as a matchmaker to design these collaborations, entry points for social engagement will expand dramatically.

Establishment of the "Children's Experience Consortium"

To address the social issue of disparities in opportunities for children to gain diverse experiences, we established the "Children's Experience Consortium." This initiative creates a framework for diverse stakeholders—including NPOs, government bodies, and researchers—to collaborate closely and share their respective expertise and resources. We aim to promote dialogue and raise awareness regarding the importance of these experiences, ensuring that all children, regardless of their upbringing or environment, can forge their own futures through rich experiential learning.



子どもの体験
コンソーシアム

01

A "collaboration platform"
uniting diverse sectors

02

Evidence-based analysis of the impact of
experience and knowledge sharing

03

System building and institutionalization
to elevate field practices into social
infrastructure

Secretariat



2026 steering committee



希望を感じられる世の中に
ちゅらゆい



東京大学大学院教育学研究科
准教授

滝沢 龍

慶應義塾大学 総合政策学部
教授

中室 牧子

神戸親和大学教育学部教育学科
准教授

樋口 拓



National Institution For Youth Education
独立行政法人 国立青少年教育振興機構

今村 久美

(In random order, titles omitted)

Children's Experience Consortium Symposium 2025 Held

We hosted the "Children's Experience Consortium Symposium 2025" as a gathering place for consortium members. Joined by experts, representatives from NPOs working directly with children, and members of the Diet, participants discussed the benefits of experiential activities and explored how the public and private sectors can collaborate to deliver these experiences as a form of social infrastructure.

Symposium 2025 Highlights

01

[The MIDAS Foundation's Commitment] Building a Platform for Systemic Change

Hideki Yoshimura, Representative Director of the MIDAS Foundation, announced the purpose and vision behind its establishment. **He expressed a strong commitment that the foundation will act as a hub for funding and networking to transform the social system in addressing social issues related to children's experiences.**

02

Providing Diverse Experiences and the Importance of a "Place to Belong"

From the perspective of experience providers, it was shared that **a wide range of experiential opportunities, from the everyday to the extraordinary, along with a secure "place to belong," are essential for children's growth.**

03

Aiming for the "Public Dimension of Experiences" through Public-Private Collaboration

Following a proposal from NPO representatives advocating for **a shift "from a society where experiences are bought to a society where access to experiences is ensured,"** the necessity of public-private collaboration to deliver experiences across society as a whole was confirmed.

04

"Life Skills" and "Resilience" Fostered by Experiences

It was presented that **diverse experiences foster "resilience,"** the strength to overcome difficulties, reaffirming the medium- to long-term social significance of ensuring access to experiences.

Experts and practitioners from various fields who took the stage*

Participants: 138

Mr. Toshiki Abe	CEO, Ridilover Inc. / Representative Director, Ridilover
Mr. Kotaro Aoki	Professor, Kokugakuin University
Mr. Hyungsik Lee	Representative Director, NPO Learning for All
Ms. Yumiko Watanabe	Chief Director, NPO KIDSDOOR
Ms. Kumi Imamura	Representative Director, NPO Katariba
Mr. Takakazu Kinjo	Representative Director, NPO Churayui
Mr. Kei Kudo	Chief Director, NPO Sodateage Net
Mr. Ryu Takizawa	Associate Professor, The University of Tokyo
Mr. Yusuke Ohashi	Representative Director, NPO Asuiku
Mr. Yutaka Arai	Member of the House of Representatives
Mr. Daisuke Nishino	Member of the House of Representatives
Mr. Masanobu Ogura	First Minister of the Children and Families Agency
Mr. Kei Sato	Deputy Chief Cabinet Secretary / Member of the House of Councillors
Mr. Hidenori Nishita	Member of the House of Councillors
Mr. Taku Nemoto	Member of the House of Representatives
Ms. Rio Tomonoh	Parliamentary Vice-Minister of Environment and Cabinet Office, Member of the House of Councillors
Ms. Kaoru Fukuda	Parliamentary Vice-Minister of Education, Culture, Sports, Science and Technology / Member of the House of Representatives

Source: Children's Experience Consortium website

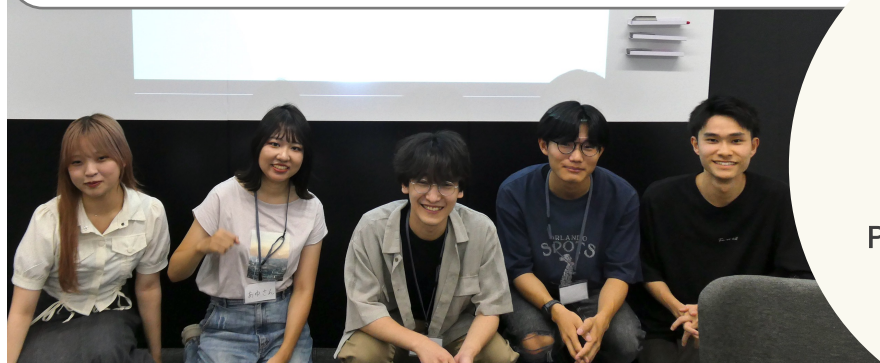
(※Affiliations and titles as of November 2025)



Encounters with Role Models Unlock Children's "Motivation" and "Future": Hosting Experiential Events

In collaboration with consortium member organizations, we planned and hosted an "Experiential Program." By meeting young-generation role models and top-tier athletes they wouldn't normally interact with, we directly provided children with experiences that broadened their horizons and sparked their motivation for the future.

In cooperation with Ridilover Inc. & U Tokyo Tech Club
(University of Tokyo Software Engineering Circle)



DIRECT
Direct Support



Providing Experiential
Opportunities

In cooperation with: Houkago NPO Afterschool & Tokyo Swimming Association



01

A programming experience event with Students from the University of Tokyo

We welcomed students from the University of Tokyo as mentors to conduct practical programming lessons and discussion sessions. Through cutting-edge learning and dialogue with "seniors" who are just a few years older, we aimed to stimulate the intellectual curiosity of junior high and high school students and lower the psychological barriers to learning.

Date: August 2025 (held twice)

Participants: Approx. 30 junior high and high school students

-- From survey results

- Interactions with university students and staff lead to confidence and a sense of achievement. e.g.) "I gained confidence through my interactions with the UTokyo students." "We were able to interact using question cards."
- Changes observed before and after participation vary significantly depending on prior experience and interests. e.g.) Those with Scratch experience reacted positively to the program, while those without experience commented that the content was difficult.

02

"KOSUKE KITAJIMA CUP 2026" Backstage Tour Experience Event

A behind-the-scenes tour of a top-tier competitive swimming tournament. They experienced the usually unseen "frontlines of taking on the world," getting a close look at the medal displays and massage rooms. Through hearing stories of overcoming challenges directly from Olympians and watching the thrilling finals, the "value of striving for a goal" was deeply etched into the hearts of the elementary school students.

Date: January 2026 (held twice)

Participants: Approx. 20 elementary school students

-- Participant Feedback

- Climbing to the highest diving platform and meeting former athletes who competed on the world stage were the things that left the biggest impression on me.
- Being able to ask the athletes questions was a really valuable experience.

Promoting Institutionalization Through Policy Advocacy

Transforming "experiential learning" from a benefit enjoyed by individuals into a piece of social infrastructure. Through collaboration with Members of Parliament and discussions with relevant government ministries, we are elevating the issue of correcting disparities in access to experiential opportunities to a key policy priority.

01 [Achievements]

Reflected in the “Prime Minister's Policy”

Ongoing advocacy with Diet members attending the "Children's Experience Consortium Symposium 2025," founding partners like Ridilover, and experts achieved a major milestone. **In February 2026, Prime Minister Takaichi explicitly included "strengthening support for children's experiences" in her Policy Speech.** This milestone elevated efforts to resolve experiential access disparities from a private-sector initiative to a national policy imperative.

02 [Operational Progress]

Policy Discussions with Relevant Ministries and Future Outlook

In January 2026, we held hearings with the relevant departments at the Ministry of Education, Culture, Sports, Science and Technology (MEXT) and the Children and Families Agency, deepening discussions on five specific items aimed at practical implementation in society.

Key Discussion Points:

1. Reviewing system/regulations regarding school trips
2. Utilizing youth educational facilities
3. Enhancing school facility open-use
4. Promoting collaboration among coordinators
5. Promoting large-scale surveys on the effects of experiential learning

03 [Activity Results]

Submission of Proposals Regarding “Ensured Access to Experiences” (Tentative Title)

In June 2026, as members of a parliamentary study group on children's experiences, we presented policy recommendations titled "Proposals on 'Ensured Access to Experiences' (Tentative Title)" to Deputy Chief Cabinet Secretary Kei Sato. Once incorporated into policy, we will drive strategic collaborations to ensure impactful implementation.

The Prime Minister's policy speech to the Diet

(Excerpt)



7. Human Resource Capabilities

(1) Education, Human-Resource Development, and Youth Support

Human caliber is the bedrock of national strength and economic power. The Takaichi Cabinet will strengthen this foundation by advancing work-style reform for teachers, enhancing teaching systems, and elevating education quality. We aim to implement free education starting this April, alongside high school reforms to ensure diverse, high-quality education for all students.

(omitted)

We will also strengthen support so that all children and youth can gain rich experiences. For young people vulnerable to loneliness and isolation, we will conduct a large-scale survey to help rebuild their connection to society. Furthermore, we will promote pre-conception care to foster accurate knowledge on sexuality and health management.



MIDAS
Foundation

Ridilover

Deputy Chief Cabinet Secretary

MIDAS
Foundation

Ridilover

Maikiko
Yamazoe

Mr. Toshiki
Abe

Councilor
Rio Tomonoh

Councilor
Kei Sato

Representative
Daisuke Nishino

Noboru
Morisaki

Ms. Mariko
Yonezawa

A unique study uncovering the "elements and characteristics" of experiences that foster non-cognitive skills

What kind of experiences truly impact a child's growth? Moving beyond analyses based merely on conventional "experiential activities," we are conducting a unique consortium study that delves into the specific "elements and characteristics" of the experiences themselves to unravel their relationship with non-cognitive skills.

01 [An Unique Perspective]

Research and analysis centered on "experiential elements"

Previous domestic studies have primarily analyzed the correlation between non-cognitive skills and broad "experiential activities" such as nature-based activities or reading. This study aims to uncover the specific elements and characteristics of experiences that foster non-cognitive skills, thereby establishing a foundation for evidence-based experience design.

02 [Key Indicator 1]

The power to overcome adversity: Focusing on "resilience"

When designing the study, we referenced the government's "Outline of Policies for Children" (Kodomo Taiko)*. Placing importance on the concept of "learning how to seek help and recover when facing difficulties," we focus our analysis on the acquisition of "resilience"—the ability to bounce back from adversity—among the various non-cognitive skills.

03 [Key Indicator 2]

Long-term happiness: Pursuing "well-being"

We adopt the "Outline of Policies for Children's" ultimate goal—a state of well-being where all children lead happy lives physically, mentally, and socially, regardless of their circumstances—as our own final objective. We aim to elucidate the correlation between children's experiences and their future well-being.

Survey Contents and Items

About experiences

0

When/
School age

School age:
Elementary, junior high,
high school, university
students, working adults

1

With
Whom?

Environment:
With what type of
people?

2

What
location ·
framework?

Location:
Where the experience
took place

3

Which
experience?

Activity contents

4

What
elements
are
included?

Learning and changes
gained through the
experience

5

What
resilience-
related skills
were acquired?

Having acquired the
mindset necessary to
overcome adversity
and hardship

6

What is the
impact on your
current well-
being?

A subjectively
enriched mind

Experience as Infrastructure for Growth: Open Children's Futures with Diversity and Data

Researcher Interview

Unraveling the "structure of experience" to support the frontlines.
Sparking a movement that engages all of society through a unique approach.

Shrinking Opportunities: Crisis in the "Infrastructure for Growth"

I have long believed that experience is a fundamental infrastructure for human growth across every developmental stage. Having spent twenty years at the National Institution for Youth Education (NIYE) promoting youth activities, I now educate future teachers at Kobe Shinwa University. Today, gaining diverse experiences has become difficult, and single institutional programs can accommodate only twenty to thirty children at a time. The resulting experience gap leads to a "future gap" that shapes subsequent lives, much like academic or employment disparities. That is why I transitioned to academia: I want schoolteachers—who interact with children daily in compulsory education—to deeply understand the significance of experiences and put them into practice.

My relationship with the MIDAS Foundation began when they sought my input on their research through MEXT. Having tracked longitudinal survey data of 30,000 students and parents nationwide, I observed that familiar local opportunities—such as children's associations—dropped by nearly two-thirds between 2016 and 2022. Through practical research at youth facilities, I have worked to visualize underlying know-how to

create scalable models for local governments and community centers. My methodology is strictly needs-based, starting with front-line questions: Why does this practice work, and how can it be replicated?

From this perspective, the MIDAS Foundation's "Children's Experience Consortium" can become a vital hub station for social issues by bringing together diverse, community-rooted practitioners.

Uncovering Experiential Structures: Original Data & Research

Furthermore, the Foundation's research stands out for its originality. Moving beyond superficial metrics, it delves into structural elements—when, with whom, where, how, and what kind—centered on resilience. By presenting structural relationships as hypotheses, it helps stakeholders adapt activities to their own settings. Releasing these findings under Creative Commons will enable member NPOs to freely utilize them.



Kobe Shinwa University
(Formerly with the National Institution for Youth Education)

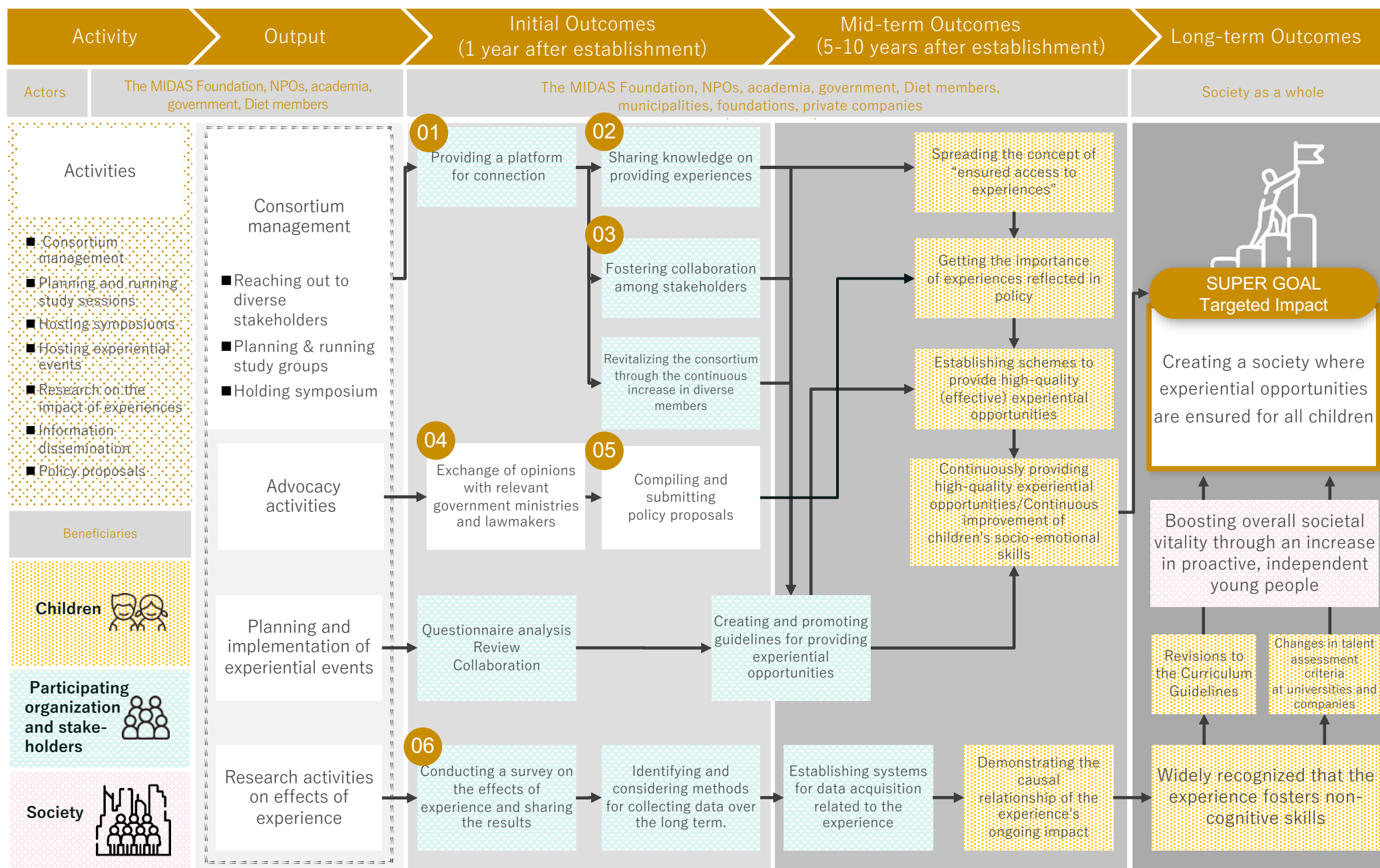
Mr. Taku Higuchi

Associate Professor,
Department of Education, Faculty of Education

Uniting Diverse Actors: A Platform for Societal Implementation

The key to social implementation is making practitioners feel, "I can do this too." Rather than dictating a single direction, establishing a flexible platform for tailored utilization represents a refreshing approach distinct from government agencies. Since childhood experiences also shape career perspectives, I see great potential for corporate participation. Moving forward, I hope to engage local governments and public facilities to foster a major movement. Feeding these insights back into teacher education remains the most sustainable pathway toward closing the experience gap.

Logic Model



Outcome Indicators & Data

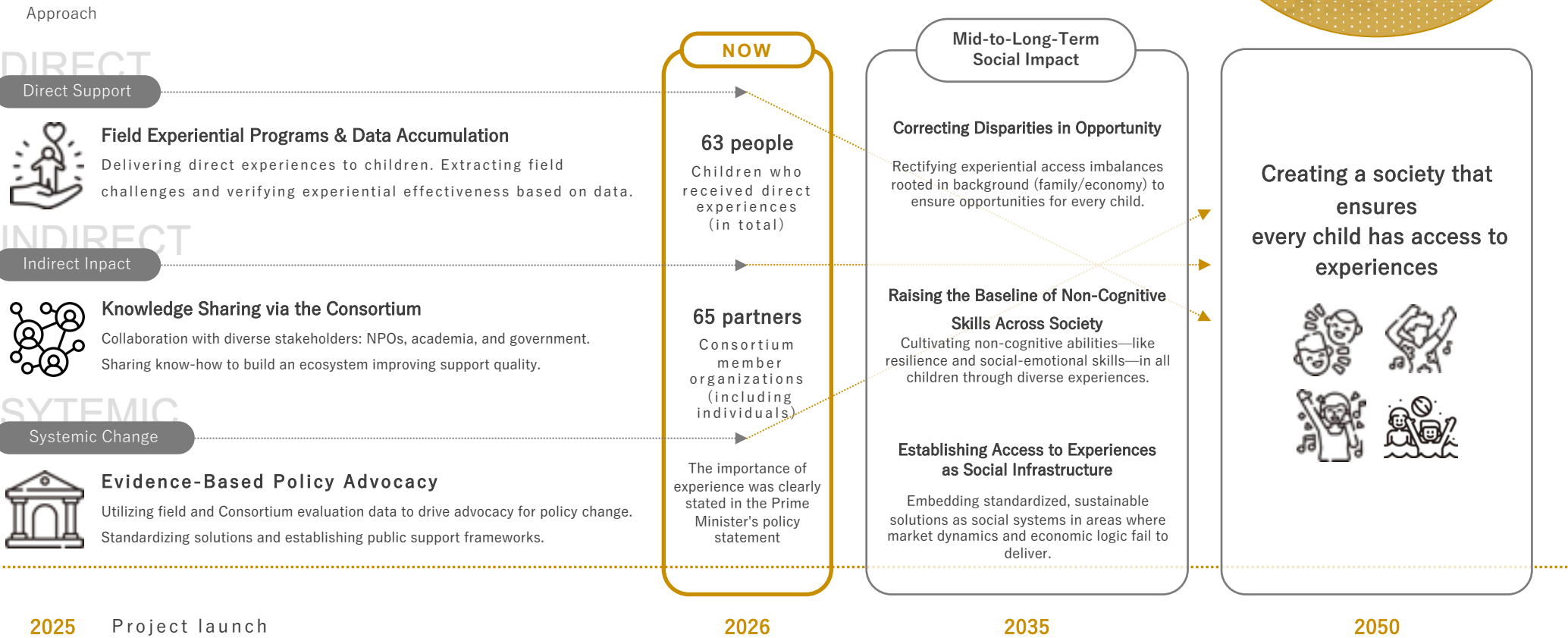
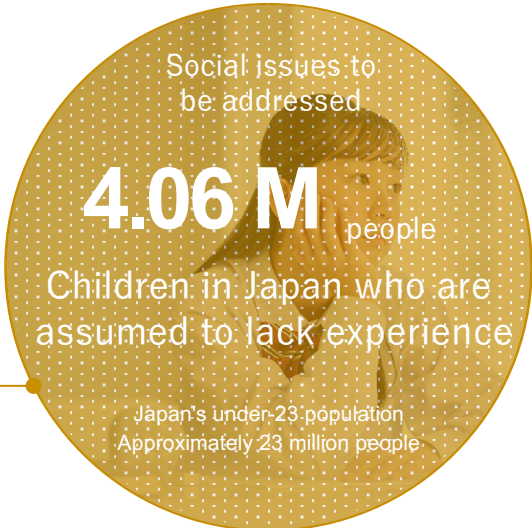
To ensure our children's experiential program continues to generate positive impact, we collect and report the following data

	DATA	PERIOD June 2025 – May 2026
01 Providing a platform for diverse stakeholders to connect	● Number of Children's Experience Consortium members ● Number of symposium participants ● Number of study group participants (in total) ● Number of opinion exchange sessions with NPOs	➤ 65 organizations (including individuals) as of May 2026 ➤ 138 people ➤ 110 people ➤ 154 sessions (Jan. 2024 – May 2026)
02 Sharing insights on providing experiential activities	● Number of study groups held ● Number of guidelines distributed regarding experiential activities	➤ 2 times ➤ None as of May 2026
03 Fostering collaboration among stakeholders	● Number of collaborative initiatives	➤ None as of May 2026
04 Exchange of opinions with relevant government ministries and lawmakers	● Number of meetings with ministries ● Number of ministry meeting participants (in total) ● Number of meetings with Diet members ● Number of Diet member meeting participants (in total)	➤ 16 times ➤ 91 people ➤ 9 times ➤ 22 people
05 Compiling and submitting policy proposals	● Content reflected in policy ● Status of policy integration	➤ February 2026: Prime Minister's Policy Speech ➤ Submitted policy proposals
06 Conducting a survey on the effects of the experience and sharing the results	➤ Research study conducted from February to August 2026 to examine the relationship between experiential activities and non-cognitive skills. Results scheduled for presentation at the symposium 2026 (see p. 52 for details).	

Future Prospects:
Transforming Experiences into Social Infrastructure Through 3 Approaches

Children's opportunities for experiences heavily depend on unchangeable factors like household income and location. This lack of experience hinders non-cognitive skill development, creating a social issue that fuels intergenerational poverty. Because market forces cannot fix this, the MIDAS Foundation drives "Direct Support" (experiential delivery), "Indirect Impact" (Consortium management), and "System Change" (advocacy). By simultaneously expanding data collection, partner networks, and policy advocacy, we strive for a society by 2050 that ensures all 23 million children and youth have access to experiences.

Remote/Island Residents: ~34,000 / Abuse Cases: ~210,000 cases / Foreign Roots: ~69,000 / Bullying Cases: ~730,000 cases / School Non-Attendance: ~410,000 / Physical/Intellectual Disabilities: ~200,000 / Medical Care Needs: ~220,000 / Economic Hardship: ~2.07M / Young Carers: ~120,000 (4.1% of full-time high school students) / *Figures assume cumulative numbers.



Sources: "Number of Students in Designated Remote Schools (Public)", Ministry of Education Culture, Sports, Science and Technology; "Overview of the National Livelihood Survey(2022)", Ministry of Health, Labour and Welfare; Population Estimates (2021), Statistics Bureau of the Ministry of Internal Affairs and Communications; "Number of Child Abuse Consultations Handled by Child Guidance Centers in 2022", Agency for Children and Families; Press Release from Ministry of Education, Culture, Sports, Science and Technology (August 2024); "Summary of Survey Results on Problem Behavior and School Absenteeism among Students in 2023" (November 8, 2024) and "Summary of Survey Results on Problem Behavior and School Absenteeism among Students in 2023", Ministry of Education, Culture, Sports, Science and Technology; "2021 Child and Child-Rearing Support Promotion Research Project", Agency for Children and Families; "Announcement of the Final Results of the 2020 School Basic Survey", Ministry of Education, Culture, Sports, Science and Technology; "Study Group on the Ideal Form of Community Living Support for Persons with Disabilities (Children) (1st Meeting)" Documents, Ministry of Health, Labour and Welfare; Ministry of Health, "Status of Medical Care Support Centers for Children, etc." (Imperial Renaissance Year 4), Labour and Welfare. Research on the Actual Situation of Young Carers

04 Support Program for Children in Single-Parent Families

New project FY 2026

Meetings with Government Agencies, NPOs, etc.

12 times

Children and their families who receive frozen meal delivery service ※1

840 people

Partner Organizations ※2

3 partners

As of May 2026

*1 300 parents + 540 cohabiting children

*2 Inglewood Co., Ltd. / Association for the Promotion of Family ADR / Tokyo Childcare Support Association

Why We Act

The relative poverty rate among single-parent households in Japan remains high, with the situation being particularly severe for single-mother families. Many of these families face challenges such as "being unable to afford balanced meals due to rising food prices" and "lacking time to cook due to demanding work schedules." As a result, parents become exhausted physically and mentally, falling into isolation, while children are deprived of essential nutrition during crucial growth stages. Furthermore, behind these daily struggles lie complex legal and economic issues that are difficult to resolve within the household alone, such as unfulfilled child custody arrangements and unpaid child support.

The MIDAS Foundation undertakes this project not only to provide direct support that breaks the negative spiral caused by the daily "lack of food and time," but also to address underlying issues by stabilizing fundamental living foundations, ensuring multi-faceted protection for both parents and children.

What We Do

In collaboration with the Midas Group, we provide single-parent households with "nutritiously balanced frozen meal deliveries." By delivering high-quality meals to children, we create mental and temporal breathing room for parents. Concurrently, we plan to roll out awareness initiatives for "Alternative Dispute Resolution (ADR)" to facilitate smoother agreements during divorce—such as visitation arrangements and child support—aiming to address the root causes of the social challenges single parents face.

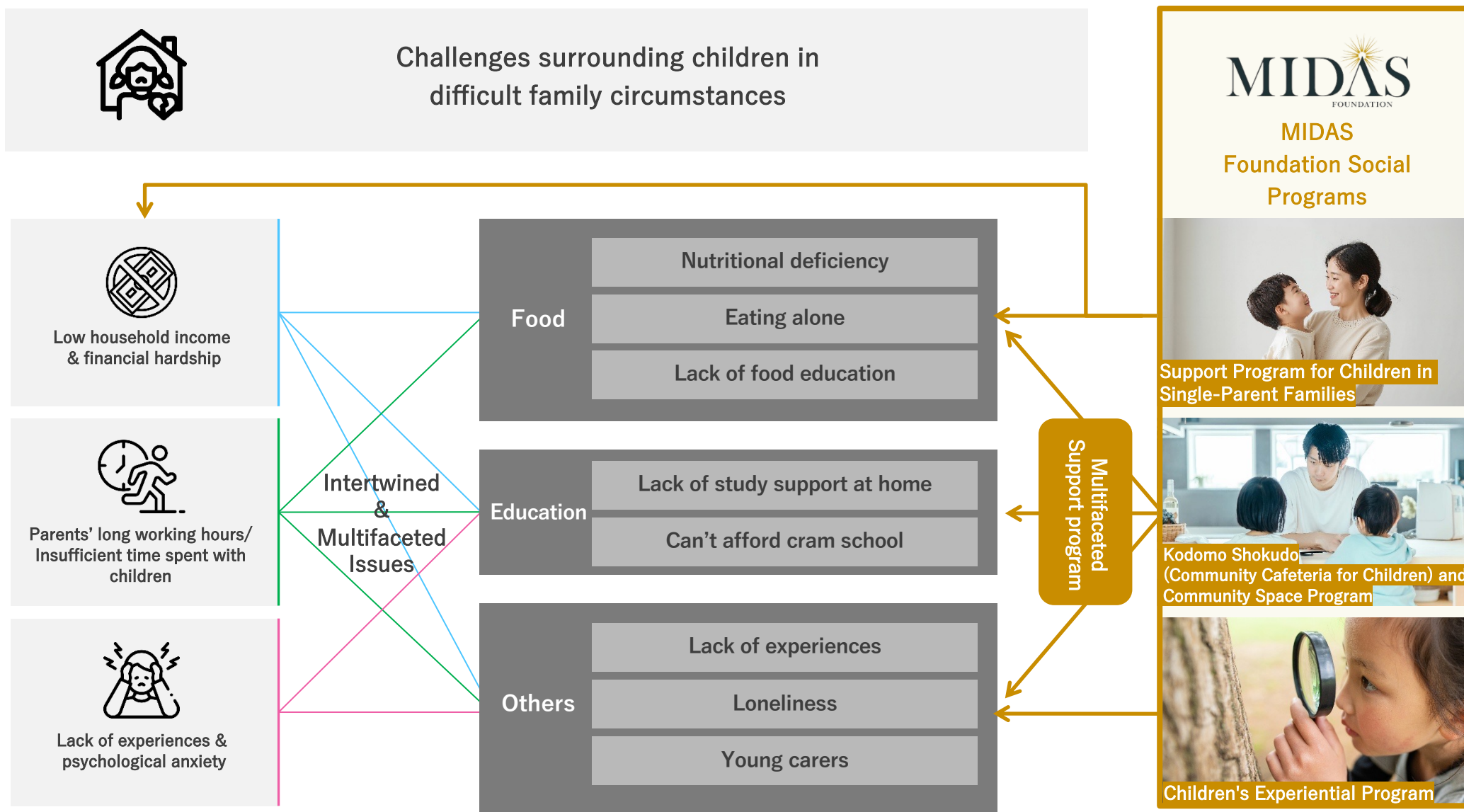
Through this two-pronged strategy, we combine a "food safety net" to sustain daily life with "legal support" to drive fundamental solutions. Moving forward, we will expand support from additional angles, comprehensively working toward reducing the burden on single-parent households and creating an environment where children can grow up healthy.

(Future prospects will be disclosed in the upcoming report.)

Nourishing today,
empowering tomorrow.
Comprehensive
support for single-
parent families.

Addressing the "Multifaceted Challenges" Faced by Children Growing Up in Difficult Family Circumstances

Children raised in challenging family environments face more than just "financial hardship"; they encounter a complex array of material deprivations and a lack of opportunities regarding nutrition, education, and life experiences. The MIDAS Foundation views these intricately intertwined issues structurally and implements a multifaceted support program that provides comprehensive assistance—ranging from maintaining the foundations of daily life to investing in the children's futures.



Social issues surrounding this program

Social Issue We Aim to Solve

A key issue with existing support for children in single-parent families is that government assistance relies on an application-based system and suffers from low awareness; consequently, many single-parent households fail to access the help they need. Other challenges include numerous eligibility requirements and complex application processes. Additionally, some support services provided by large NPOs come with a fee.

Given this context, the following forms of support are required: 1. free services for children, 2. simple application processes, 3. clear information dissemination, 4. a proactive outreach approach to contact eligible individuals, and 5. support structures designed for ease of use by parents.

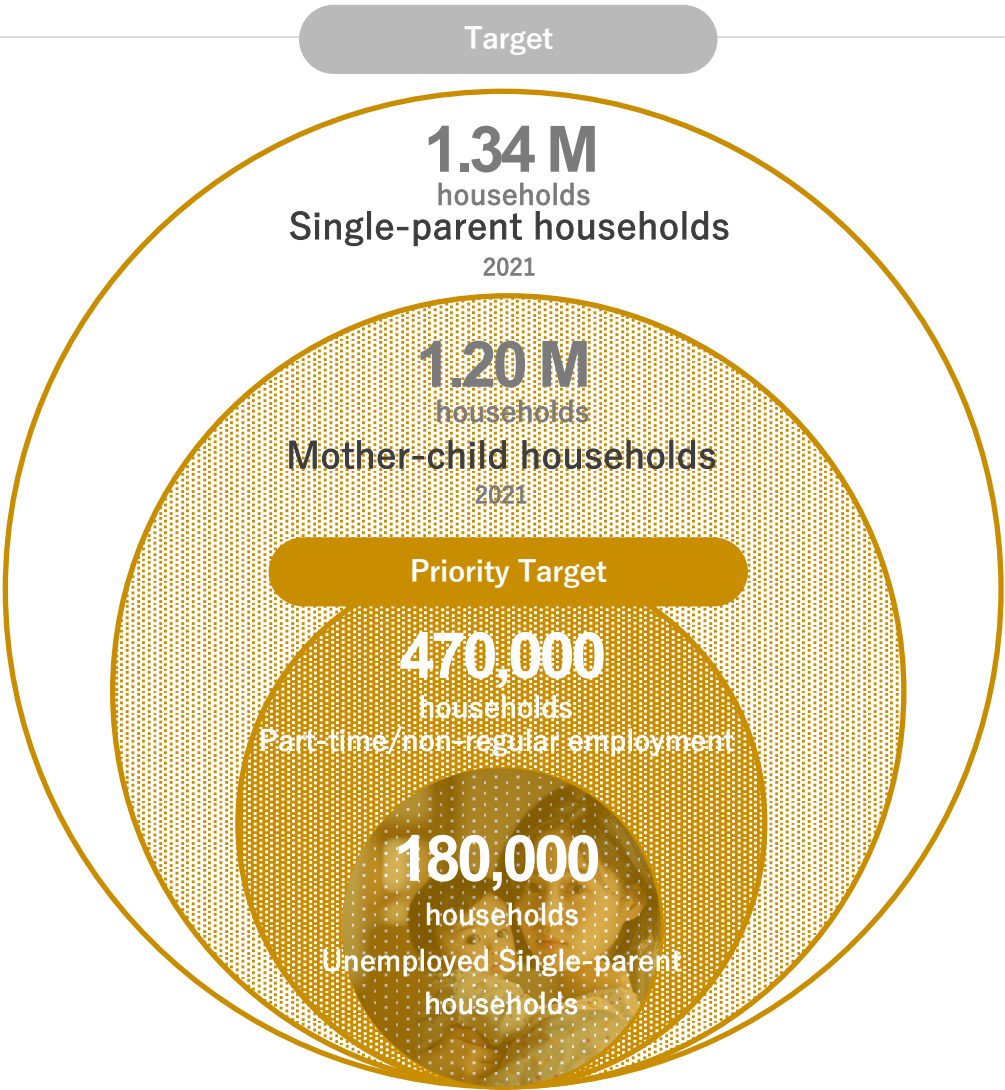
Target

- Single-parent household poverty rate: 48% (2018)
- Single mothers not currently receiving child support: 71%
 - Received previously: 14%
 - Never received: 57%
- Average annual income (single mothers): JPY 2.72M

Priority Target

- 86% of single-mother households are employed, but 39% are in non-regular employment such as "part-time or temporary work" (rising to 42% when including agency/dispatched workers).
- 5% of fathers in single-father households also face unstable employment, working in "part-time or temporary positions."

Target



Leverage points for solving the issue

Frozen Home-Delivered Meals

Promoting ADR



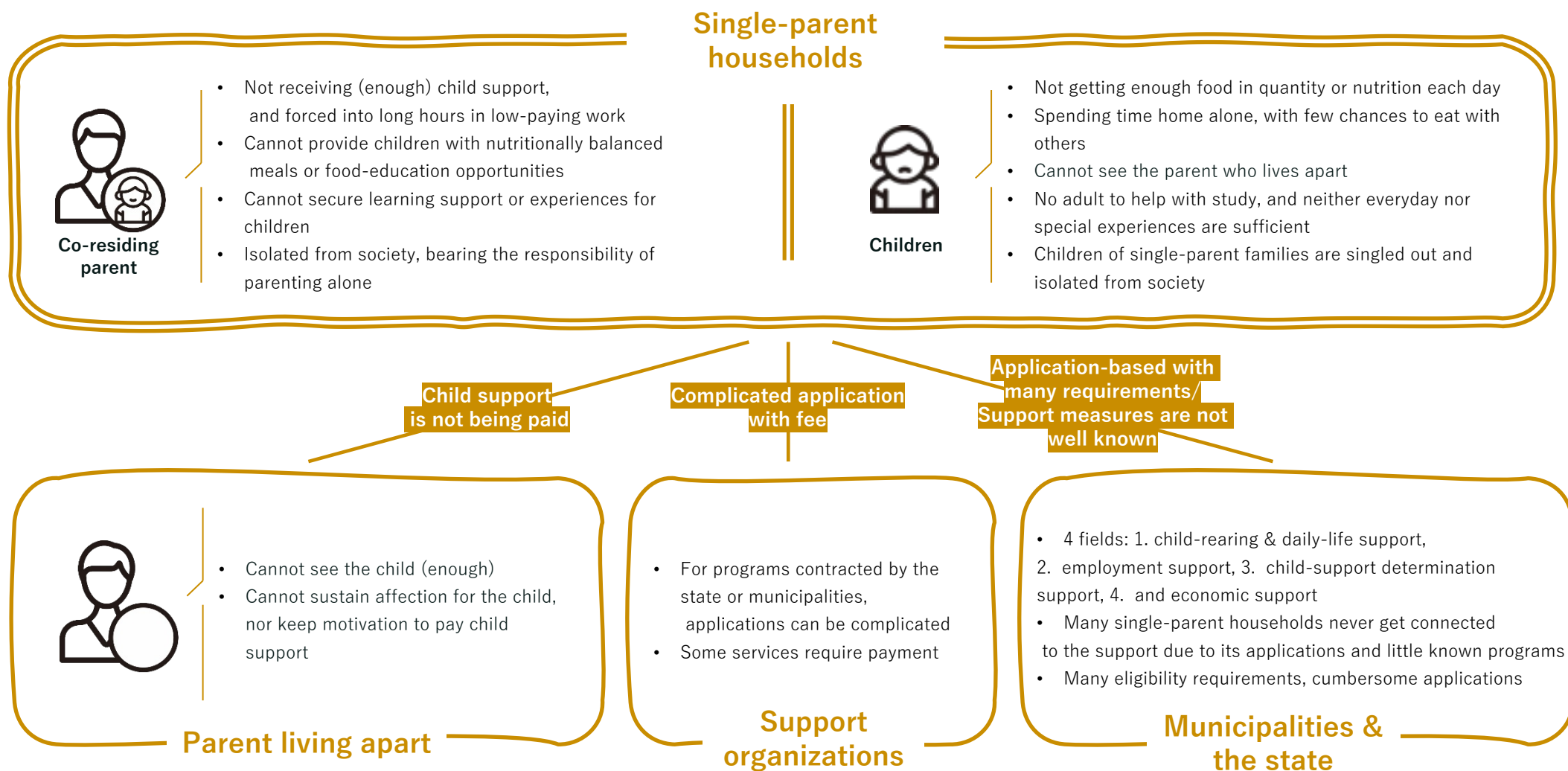
Access to Nutritionally Balanced and Delicious Meals



Facilitating Agreements on Child Support and Parent-Child Interaction

More children who can grow up healthily, physically and mentally

The Structure of the Social Issue



Value Delivered to Stakeholders

We offer comprehensive value to single-parent families through a two-pronged approach: direct food support and post-divorce environmental setup. Frozen meal deliveries create time and mental space to foster health and dialogue between parents and children, while Alternative Dispute Resolution (ADR) builds a stable post-divorce foundation—presenting a new support model for single-parent childcare.

Co-residing parent

【Frozen home-delivery meal distribution program】

- By receiving frozen home-delivery meals, they can save on living costs
- By cutting housework (cooking) time, they gain more time with their children

【ADR Promotion & Awareness Program】

- By arranging child support and parent-child contact at the time of divorce, the foundations of post-divorce life are put in place



Children

【Frozen home-delivery meal distribution program】

- Get nutritionally balanced meals, eat alone less often, and learn how good food tastes

【ADR Promotion & Awareness Program】

- Building a stable parent-child relationship post-divorce; growing up in a more financially stable environment



Parent living apart

【ADR Promotion & Awareness Program】

- Through arrangements made via ADR, they can maintain the relationship with their child after divorce
- Because they can feel involved in child-rearing, they come to view paying child support positively



Support organizations

【ADR Promotion & Awareness Program】

- As more divorces reach settlements through ADR, single-parent issues (e.g., parent-child contact, child support) are better addressed



Municipalities & the state

【Frozen home-delivery meal distribution program】

- Fewer single-parent families who eat nutritionally inadequate meals due to soaring food price and go unreached

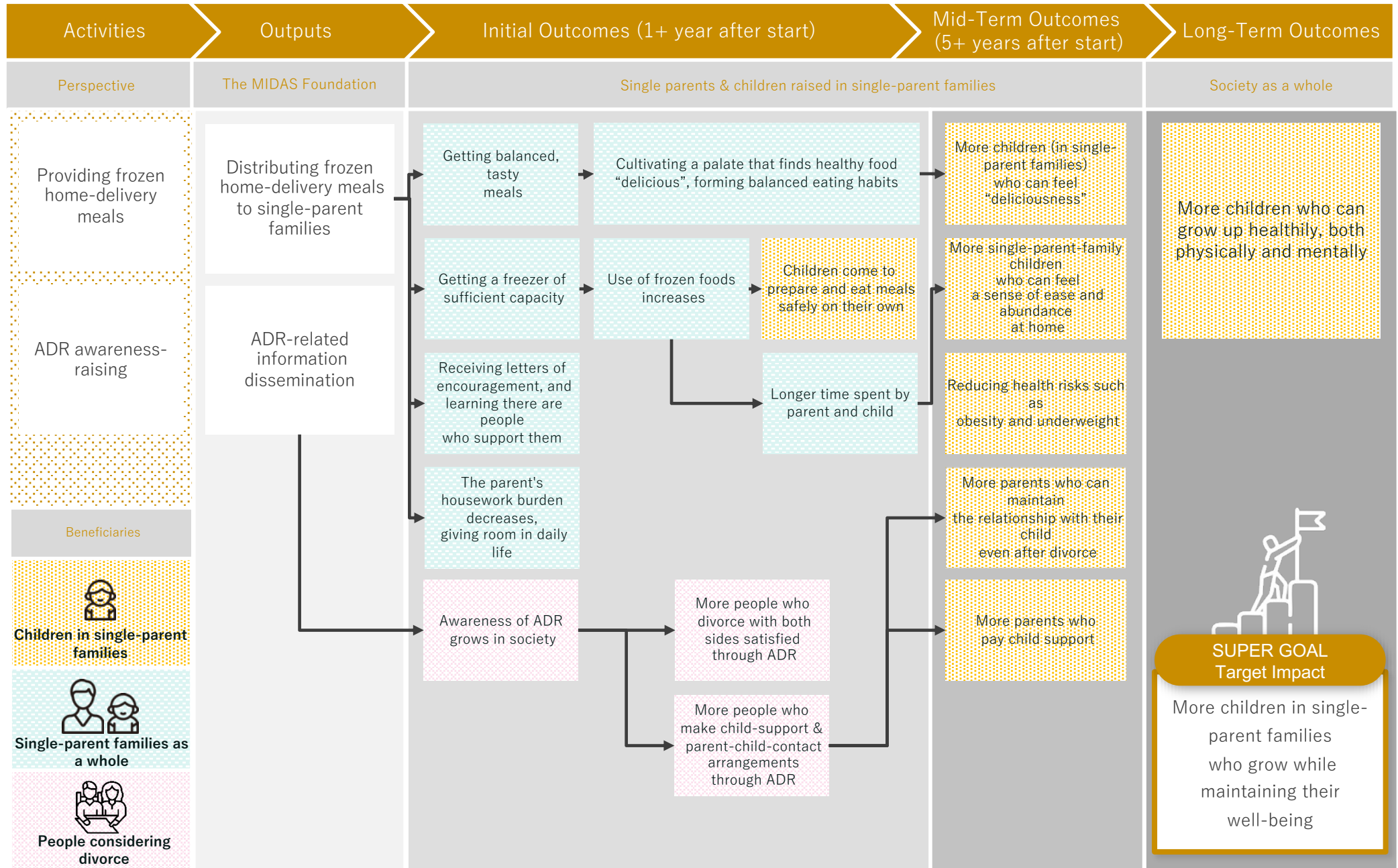
【ADR Promotion & Awareness Program】

- ADR makes single-parent issues (e.g., parent-child contact, child support) easier to approach and resolve



Logic Model

Outcome indicators for impact creation will be set as the project progresses.



Free Provision of "Mitsuboshi Farm" Frozen Meal Deliveries to Single-Parent Households

A highly effective support project leveraging the business infrastructure of Inglewood Co., Ltd. and the MIDAS Foundation to directly provide a "food safety net" and "peace of mind for parents" to approximately 300 single-parent households.

In partnership with

inglewood

MIDAS
FOUNDATION

Easing Household Burden During Meal-Free Summer Holidays

Project overview

Support period: From May 2026

Target: Single-parent families, about 300 households

Delivery method: Regular delivery (up to 6 times)

"Three commitments" based on real feedback

[Easy Application Process]

[Ease of Use at Home]

[Simple, Clear Communication]

A quick and simple application process designed to avoid adding to daily burdens

Designed so children can safely and easily heat and eat meals on their own, even when parents are away

Clear and attentive communication regarding support details and delivery methods

Three key values and flexible plan design

01

A "Food Safety Net" During Long Vacations

Regular deliveries of delicious, dietitian-supervised, highly nutritious meals during summer break—the peak period of food burden—safeguarding children's health.

02

Creating "Breathing Room" for Parents' Time and Mind

Drastically cutting prep and shopping efforts. Giving busy single parents time and mental room to engage with their children.

03

"Practical Plans" That Overcome Real-World Hurdles

Overcoming the "limited freezer space" obstacle by offering two flexible plans suited to each family's needs.

PLAN 1

14-Meal Set × 6 Deliveries



PLAN 2

14-Meal Set × 4 Deliveries
+ Donation of a compact freezer



Solving the storage problem

Breaking the Cycle of Adversity with the Power of Business: A "Food Safety Net" Born from Personal Experience

Interview

Striving for a fair society for children.

With over 45 million meals delivered, "Mitsuboshi Farm" brings delicious frozen meals to busy single-parent households—delivering smiles and essential breathing room.

Food Support Rooted in Personal Experience: Breaking Negative Cycles for Child Equality

Inglewood expands brands across food, clothing, housing, and beauty, leveraging product strength and e-commerce as core capabilities. Our low-carb, high-protein frozen meal delivery service, "Mitsuboshi Farm," has surpassed 45 million total meals served, boasting the largest variety of frozen side dishes in Japan. Human happiness often stems from food. Experiencing nutritious, enjoyable meals four to six times at roughly three-week intervals empowers people to look forward with positivity. In partnership with the MIDAS Foundation, we are delivering 14 meal sets per household to single-parent families every three weeks, repeating this four to six times.

Behind this project lies my own personal experience. When I was ten, my parents divorced, and my life changed completely. Changing schools repeatedly, I vividly remember my mother struggling to balance work and parenting. **Children cannot choose the environment into which they are born. I firmly believe that ensuring fairness for children is a crucial responsibility for adults.** Over the past decade of rising rents and food costs, income disparities have worsened—disadvantaging children in entrance exams if they cannot afford cram school. Driven to break this negative cycle, I have made "equality for children" my lifelong mission.

Empowering, Non-Imposing Support: Leveraging Business for "Efficient" Partnerships

When offering support, I want to avoid any patronizing tone. It does not need to evoke deep gratitude; a casual feeling of "Lucky, that tasted great!" is more than enough. Long school holidays impose heavy burdens, so we hope to alleviate the strain for busy parents. Furthermore, since our targets are children without income, we have no intention of turning this into a profit-making venture. As our company's overall profits grow, we will increase the number of delivered meals. Our employees also maintain high social awareness, regularly volunteering at local children's cafeterias, and the entire company wholeheartedly supports this initiative.

We partner with the MIDAS Foundation because of its exceptional efficiency. Rather than simply donating, they leverage business mechanisms—such as price negotiations and scheme design—to generate efficient, tangible results. In such a sensitive field, the expertise of a dedicated team is essential to ensure support reaches those who need it most. I have known founder Hideki Yoshimura since the inception of Midas Capital. Even when resources were tight, he consistently spoke



Inglewood Co., Ltd.
Ryusuke Kurokawa
President & CEO

of establishing a foundation. Cost-conscious, collaborative, and deeply considerate of others, he has imbued the Foundation with his personal ethos.

Corporate Responsibilities: Fostering "Self-Esteem" for Parents & Children

From the perspective of supporting single-parent families, segmenting by income presents challenges, yet corporations have a vital role to play. **Companies thriving in Japan ought to contribute to the children who represent our future.** If more businesses unite, there is immense potential for change. Finally, to the children of single-parent families: please build a habit of reading. And to the parents: whenever your child accomplishes something, please offer them a word of encouragement. Self-esteem is something that grows profoundly over time, and it is a gift that only parents can nurture.

Promoting Alternative Dispute Resolution (ADR) to Support Single-Parent Families

We plan support programs to address challenges from consensual divorces by ensuring child support and visitation agreements are fulfilled—protecting children’s futures and rebuilding family connections.

01

[Current Challenge]

The Absence of Formal Agreements in Consensual Divorce

About 9 in 10 divorces in Japan are “divorce by mutual agreement,” established simply by submitting papers to the government office, a situation rare even among developed nations. While divorce is easy to finalize, in many cases no legally binding document is created, making it hard to set up the foundations of post-divorce life.

The Reality of low receipt rate rates

Agreements on child support are reached in about 46% of cases, yet only about 28% of single-mother households actually receive child support payments.

28
%

5 Key Points to Decide at Divorce

Parental authority & Custody	Parent-child visitation
Child-rearing arrangements & Child support	Division of assets & Pension splitting
Compensation (consolation money)	

Comparison with other countries

In countries like Germany and France, courts or administrative bodies are involved, and establishing child support agreements is often effectively mandatory.

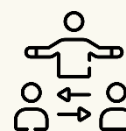
02

[Solution]

ADR—which involves discussions facilitated by neutral experts without going through the courts—offers a new resolution option that minimizes emotional stress and time commitments.

Dialogue Support by Neutral Experts

Experts facilitate dialogue from a neutral standpoint. By introducing an objective perspective, they guide the parties toward a fair agreement not swayed by emotion.



"Proactive Resolution" Chosen by the Parties

A solution chosen with personal conviction, rather than one simply “imposed” on the parties. This sense of agency becomes the driving force that sustains long-term adherence to post-divorce agreements.



Making "the child's happiness" our shared goal

We aim to move beyond parental conflict and rebuild a dialogue that prioritizes the child's best interests. We seek to establish a harmonious, cooperative relationship that puts the child's healthy growth first.



03

[Role of the MIDAS Foundation]

Social implementation through awareness and promotion

We are planning specific initiatives to raise awareness of ADR and lower the psychological and practical barriers to its use.



Our Future Activity Plan

Expanding Awareness

We will produce and distribute videos and booklets that clearly explain the ADR process and its benefits



Specialized training

We will conduct training on ADR and legal matters for frontline support staff, enhancing their ability to connect involved parties with appropriate support.



Target Impact

Normalizing divorce based on appropriate agreements



Building unbroken parent-child relationships through firm commitments regarding child support and parent-child contact.

Dual Approach: Immediate Relief & Root-Cause Solutions Frontline Insights on the Future of Single-Parent Support

Interview

Insights from Supporting 500 Families on the Frontlines: Moving from Food Aid to Parental Empowerment—Building a New Non-Profit Standard with the MIDAS Foundation.

Frontline Realities:

Fundamental Issues of Parental Employment & Children's Basic Academic Skills

We began our journey in October 2015 as a "Children's Cafeteria" (Kodomo Shokudo) and quickly grew to serve over 100 people. Expanding beyond the cafeteria, we began offering home food deliveries, academic help, legal consultations, and permanent drop-in centers for families in need. Today, from our 200m² church-basement headquarters and five satellite pantries in Tokyo, over 100 volunteers provide free, full-line groceries—including fresh produce, meat, and dairy—to support roughly 500 households. Through this daily work, we acutely feel that the difficulties facing single-parent families continue to intensify.

Setting aside immediate financial aid, we believe the most critical step in supporting single parents is employment assistance. The primary bottleneck to regular employment is the lack of accessible, free, drop-in childcare when a child falls ill without prior registration. Until this is resolved, stable employment remains out of reach. That is why creating safe places of belonging is directly tied to employment support. Accompanying parents as they rebuild their lives ultimately supports children from the roots up. Operating free childcare spaces remains a major task for us.

Another urgent need is building children's basic academic skills. Many young children struggle with basic arithmetic, while older children struggle to read books beyond simple hiragana. Programs offering free, tailored support to address each child's learning hurdles are exceedingly rare. To foster life skills, we initiated cooking classes, math support, and reading programs. We are convinced that building these academic foundations will serve as a bridge to a brighter future for children in the AI era.

Gently Supporting Daily Life: Addressing Social Issues with Practical Support

The frozen meal deliveries and freezer donations provided by the MIDAS Foundation hold immense value—not only for their exceptional nutrition, but also because they allow children to safely prepare warm meals independently when parents are away. It is a thoughtful, practical form of support that gently sustains daily life without feeling intrusive.

Single-parent support requires a two-pronged approach combining immediate relief and root-cause solutions. While mitigating daily struggles through food and economic aid, addressing underlying issues—such as employment, education, and Alternative Dispute Resolution (ADR) for divorce agreements—is indispensable. We also anticipate synergies.



Tokyo Children and Family Supporters Group

Mr. Tsukasa Kono
Founder and Executive Director

With the Foundation's other initiatives, such as parent rehabilitation in special adoption cases.

Innovation by the MIDAS Foundation: Three Expectations to Elevate the Non-Profit Sector

In our collaboration with the MIDAS Foundation, we hold three primary expectations: (1) directing funds into high-need areas, even where financial self-sustainability is difficult, (2) harnessing synergies across strategic support networks aimed at sustaining a population of 100 million by 2050, and (3) achieving drastic efficiency gains through cross-organizational centralization of back-office functions, including fundraising, volunteer recruitment, and management talent supply. As a late entrant, we are confident the Foundation will embody distinctive value in areas where existing domestic organizations have not necessarily excelled.

Activity Highlights

05 Kodomo Shokudo (Community Cafeteria for Children) & Community Space Program

New Project FY 2026

Fulfilling
"Today's Meals"
and Nurturing
"Tomorrow's Choices":
A New Community
Space Tackling the Root
Causes of Social Issues.

Meeting for
Exchange of
Views with
government
authorities

4
times

Meeting for
Exchange of
Views
Meetings
with NPOs

18
times

Partner
Organizations

※1

2
partners

As of May 2026

*1 AVIC Co., Ltd., KISSUI GROUP Co., Ltd.

Why We Act

Japan now has over 12,000 "Kodomo Shokudo, (Community Cafeterias for Children) ," representing a remarkable community-led mutual aid network. Yet, they face key structural hurdles: infrequent operations, resource and staffing shortages, and a lack of fundamental solutions that go beyond immediate meal aid to expand children's future options.

Moreover, addressing society's "invisible poverty" requires capturing subtle signals through close, daily interactions to deliver truly needed support.

We firmly believe that fundamentally resolving poverty requires executing a two-pronged strategy: delivering deep impact through frequent personal connections, and driving systemic change by translating beneficiary voices into data that mobilizes key stakeholders.

What We Do

Beyond meal provision, this project plans a comprehensive safety net—offering financial education and food pantry deliveries tailored to local needs. Through hands-on farm harvesting and cooking experiences, children visiting the hubs are expected to develop non-cognitive skills and self-esteem.

Backed by financial aid and strong ties with the Midas group, we aim to foster direct connections between our frontline communities and partner members.

Looking ahead, we seek to lead systemic reform by collecting real beneficiary voices from hub operations and sharing frontline data with society to solve issues at their root.

Expanding Community Cafeterias for Children: Confronting Three Structural Challenges

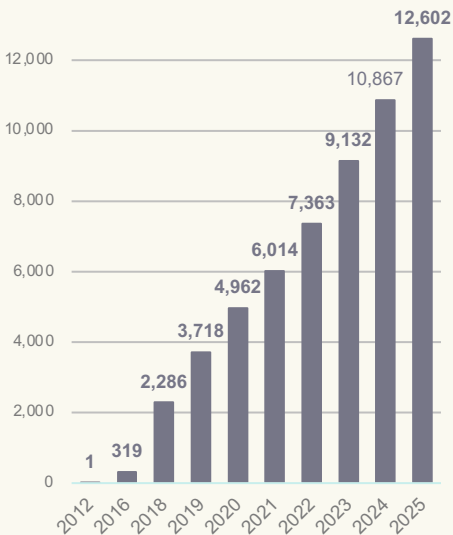
As Community Cafeterias for Children gain ground as local community spaces, structural issues are emerging: the limits of volunteer-run models and challenges in support quality.



The expansion of Kodomo Shokudo

Since the first "Kodomo Shokudo" (Community Cafeteria for Children) opened in Ota Ward, Tokyo, in 2012, their numbers have steadily risen nationwide, finally surpassing 12,000 locations in 2025. In recent years, they have frequently been featured in the media, and the concept has become widely recognized throughout society.

Trends in the Number of Kodomo Shokudo



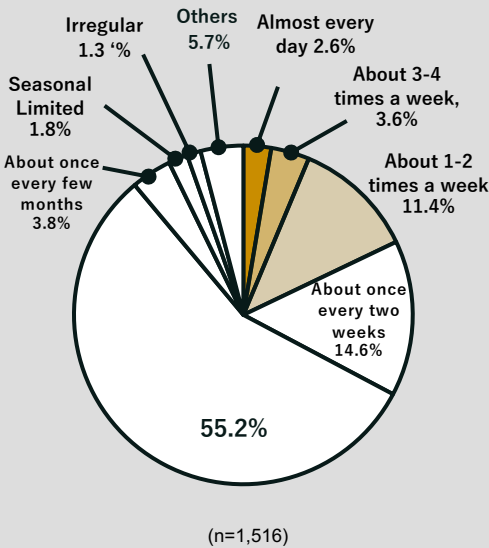
Issue 01

【 Frequency 】

Support does not reach everyday life

Since approximately 80% of these programs operate less than once a week, they do not function adequately as a daily "food safety net" for truly needy families.

Frequency of Operation



Issue 02

【 Operation 】

Fragile operational foundation and lack of resources

As the operational model relies primarily on the goodwill of volunteers, the organization faces not only a "chronic shortage of resources", such as funding and personnel, but also challenges regarding safety management and coordination with external institutions.

Fragile Operational Structure

1. Lack of resources (Funds, personnel, venues)
2. Lack of external cooperation (Government, schools, community)
3. Risk management (Safety, hygiene)
4. Securing participants & promoting usage
5. Operational management

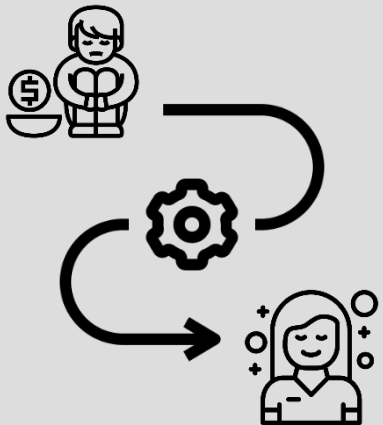
Issue 03

【 Root solution 】

Unlikely to lead to a fundamental solution

In many cases, efforts are limited to "symptomatic treatment", providing meals for the day, making it difficult to achieve a "fundamental solution" to poverty that would expand future options for the children.

The Need for Fundamental Solutions to Challenges



Children growing up mentally and physically healthy

The MIDAS Foundation's New Challenge: Launching Kodomo Shokudo (Community Cafeteria for Children) & Community Space Program

Interview

Combining the Warmth of Hands-on Work and Systemic Reform: A Dual Approach to Strengthen and Expand Local Beacon Fires.

Integrating Food Safety Nets & Hands-on Experiences

The MIDAS Foundation has set a goal to "provide 100 million people with opportunities for positive life choices by 2050," expanding support through educational initiatives overseas, as well as special adoption and children's experiential program in Japan.

In considering new domestic initiatives, we focused on Kodomo Shokudo (Community Cafeterias for Children) and Community Space. Today, Japan has roughly 12,000 Kodomo Shokudos representing a deeply rooted, organic system of local mutual aid. Such a large-scale, citizen-driven network is rare globally and stands as a major strength of Japan's community cooperation. Conversely, reaching "invisible poverty" requires catching subtle signals at places with close psychological proximity to residents. In this project, we operate at both micro and macro levels—establishing frontline touchpoints, carefully listening to individual voices, and translating them into societal transformation to generate greater social impact.

Our Kodomo Shokudo (Community Cafeterias for Children) and Community Space build upon "securing daily meals" by overlaying a long-term concept: "nurturing children's futures."

and opportunities that foster non-cognitive skills and social participation. For instance, through a relationship facilitated by KISSUI GROUP Co., Ltd.—a Midas group company—we are preparing a program where children experience harvesting non-standard produce at partner farms and cooking. Experiencing the creation of societal value will cultivate children's self-esteem and enable smoother social integration. Additionally, we plan to co-create food pantries and community spaces tailored to local needs alongside various stakeholders.

Fostering Connections Driven by the Midas Group's Passion

This initiative also channels Midas Group's commitment to social contribution into local communities. AViC Co., Ltd. Was the first to join, catalyzing this project. Furthermore, KISSUI GROUP Co., Ltd. supports us by sharing operational insights and acting as a bridge to partner farms. Under a framework where a portion of Midas Capital's earnings is contributed to the Foundation to maximize social impact, we feel a profound potential in having like-minded member companies actively participate.

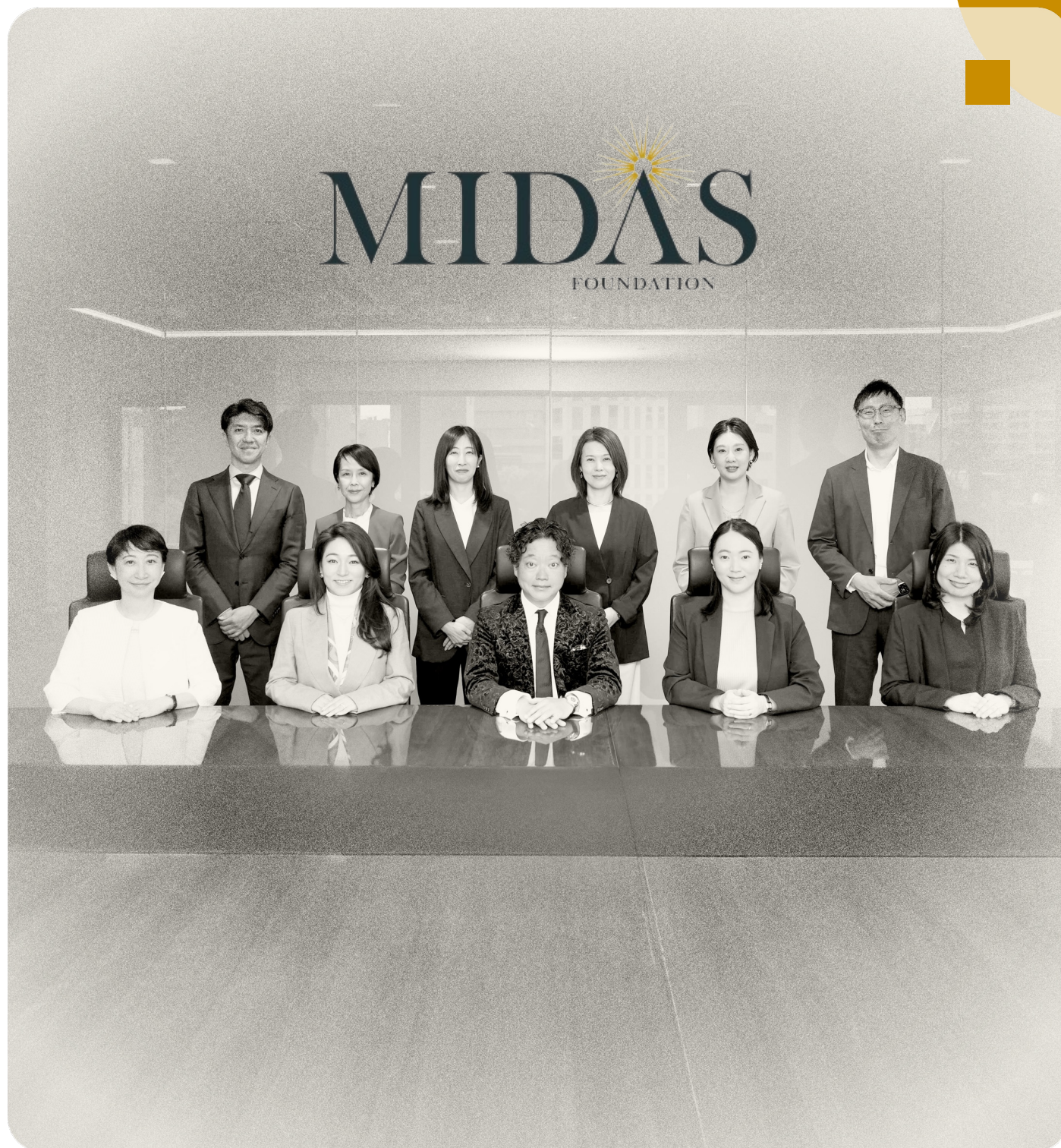


MIDAS Foundation
Hiroko Yoshimura
Executive Director

Social Change via the Dual Approach of People & Systems

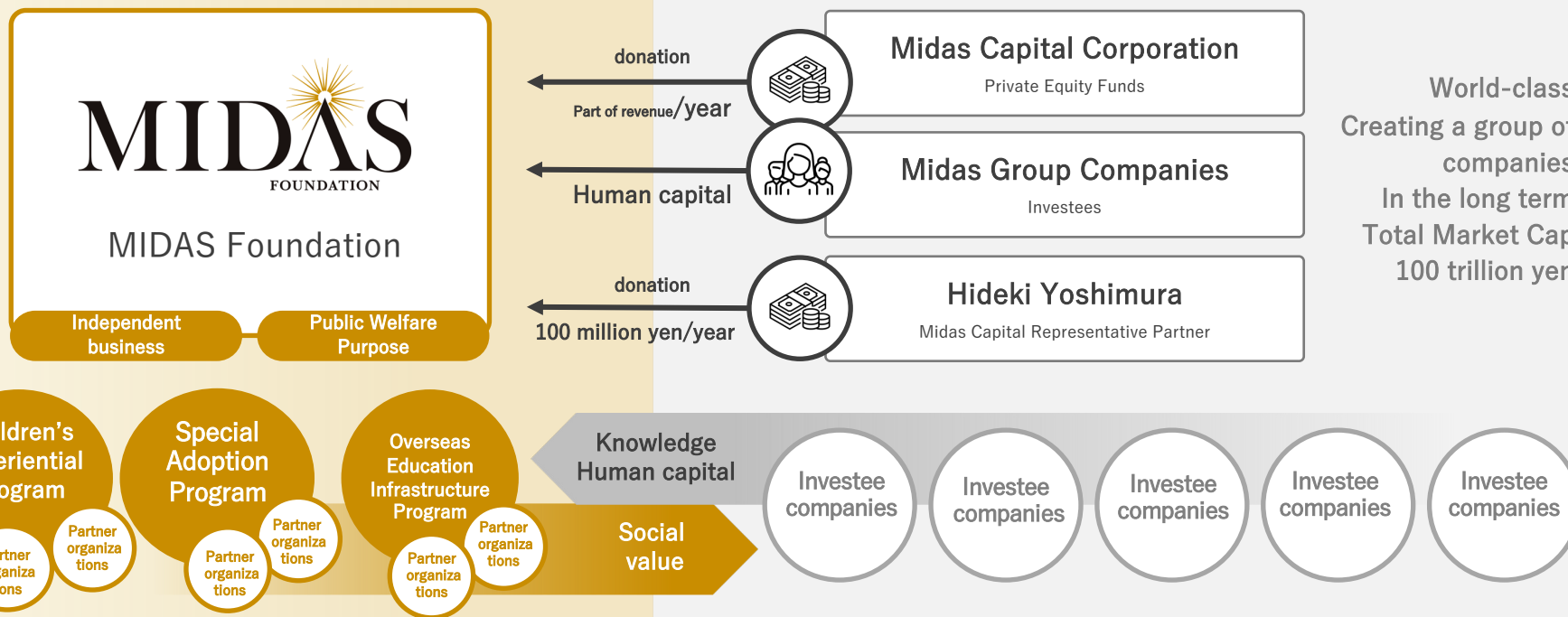
Looking ahead, we aim to connect our operations with the support and networking of Kodomo Shokudo nationwide. Specifically, we are exploring system development to capture frontline hardships and structure them as big data for policy recommendations. Combining technology and human connection, we aspire to be a foundation that deeply and widely sustains the gentle lights shining in every local community.

About Foundation



Foundation Overview

By 2050
To 100 million
people
Positive
Life Choices
Provide
opportunities



Based on the vision of “a society in which people around the world can make their own life choices”, the MIDAS Foundation is **developing activities focused on areas such as supporting children, education and poverty issues.**

Meanwhile, Midas Capital is engaged in long-term investment with the aim of “creating world-class companies”. In line with its philosophy of maximizing the value of the companies in which it invests, it also provides strong support for the activities of

the MIDAS Foundation by donating a portion of its investment returns to the foundation. In this way, **Midas Capital and the MIDAS Foundation have a mutually complementary relationship that balances economic growth and the creation of social value.**

Midas Capital aims to maximize social value while fulfilling its corporate social responsibility through ongoing donations to the foundation and collaboration with MIDAS Foundation. Through their respective activities,

they aim to provide 100 million people with opportunities to make positive life choices by 2050, and for the total market capitalization of the companies in which Midas Capital invests to reach 100 trillion yen.

The MIDAS Foundation aims to promote the realization of this vision through close collaboration with Midas Capital, as well as to widely communicate to society **a new way for foundations to solve societal issues.**

A society in which people around the world can make their own life choices

Mission	The role of the foundation	Principles	Principles of action / universal characteristics
Tackling social issues where foundation capital can generate the greatest impact		Independent /stable financial resources	Utilization of foundation capital that allows for a wide range of effective choices without constraints
		Take Initiative	Proactively working to solve social issues through independent projects
		Maximize capital efficiency	Pursuing capital efficiency and maximizing social impact based on business knowledge and collaboration with companies
		Continue challenging	In principle, the business that we have started to work on will be operated continuously. Taking on the challenge of launching a new project on an annual basis

Theory of Change

Limited Life choices

For example

For instance

- Children living apart from their birth parents due to family circumstances
- Single parents who care for their children alone
- People whose perceptions or traits differ from those around them
- People whose pathways and opportunities are limited by economic barriers
- Children who lack sufficient access to learning opportunities or environments
- People who require long-term medical care for illnesses such as cancer
- Individuals facing structural barriers related to gender

Those cited in the preceding examples may, due to a combination of factors, find themselves in **circumstances that make it difficult to make life choices based on their own will**. For instance, children are shaped by the environments in which they are raised, while single-parent families confront economic hardship and the full weight of child-caring responsibilities. Likewise, people facing poverty—hampered by limited social understanding and support—often struggle to envision a viable future. The MIDAS Foundation's social-impact initiatives are aimed at **unleashing the potential of such individuals through collaboration with a diverse array of stakeholders**.

Able to
Make One's
Own life choices

Our actions

Our activities

Expanding opportunities for individuals to
make their own life choices

Strengthening networks with
supporting organizations

Awareness-raising Activities
and Policy Advocacy

Changing Institutions
and Consciousness

Team

MIDAS Foundation Team



Representative Director
Hideki Yoshimura



Director
Naoki Hayashi



Director
Minh Tran Van



Executive Director
Hiroko Yoshimura



Chief Operating Officer
Eri Tamagawa



Chief Impact Officer
Makiko Yamazoe



HR Manager
Yukiko Kameda



Overseas Division
Le Thu Trang



Finance Manager
Keiko Sekiya



Co-creation Director
Tatsunori Higuchi



Domestic Division
Azusa Yumoto



Domestic Division
Noboru Morisaki



Domestic Division
Naoko Ikeda



Domestic Division
Saori Oe



Domestic Division
Yui Kato

Message

The Vision Behind Impact Report 2026

Becoming a Foundation that Leverages IMM to Embark on Systemic Transformation.

This year marks the second issue of the MIDAS Foundation's Impact Report. In our inaugural issue, our focus was on laying the groundwork to operationalize Impact Measurement and Management (IMM)—primarily sharing our efforts in structuring social issues and refining logic models. For the FY2026 report, we transitioned from establishing this foundation to active operation, aiming to publish collected outcome data and articulate the Foundation's stance and actions regarding social impact more clearly.

Transparent and Sincere Disclosure Becomes Groundwork for Meeting Partners on the Same Journey.

Social impact lacks a standardized metric like a stock price derived from evaluation results. For this reason, we believe that minimizing arbitrariness and honestly disclosing the outcomes we generate is the best way to build trust with beneficiaries and connect with great partners and collaborators. For certain projects, we presented side-by-side outcome data from the previous year and the current year, openly showing areas where results fell short of expectations. Furthermore, during monthly outcome data reviews with Foundation members, we candidly discussed potential negative impacts. Are adopted children perceived as "different" from others? Could children lacking opportunities feel stigmatized as "the ones in need"? Taking time for members to reflect on these points is an essential routine for addressing social issues with integrity.

Connecting with Stakeholders Holistically, Shaping the Social System.

Our journey extends beyond executing individual projects. Our goal is to connect interfacially and act upon the broader social system. For instance, in our overseas programs, such as constructing schools and providing school lunches in mountainous regions in Southeast Asia, we are exploring whether we can establish standards that local governments and international agencies can refer to in the future. By partnering with the UN agencies and local administrations, these standards could reach a much wider area. In our upcoming Kodomo Shokudo (Community Cafeteria for Children) and Community Space Program, we are beginning to consider plans to publicly release essential facility management systems free of charge. A single organization cannot change everything alone. That is precisely why we aim to make truly useful frontline standards and tools freely available. Expanding choices for stakeholders striving to solve social issues is what drives systemic transformation.



MIDAS Foundation
Makiko Yamazoe
Chief Impact Officer

Toward a New Way of Foundations: Providing More Positive Life Choices Together with Our Colleagues.

Disclosing outcome data and related metrics can create opportunities to meet like-minded partners and foster deep collaborations. In the FY2026 report, we published the survey results for eight schools (4 MIDAS schools and 4 non-MIDAS schools) in Vietnam under our Overseas Education Infrastructure Program for the first time. Through these data, we hope to connect with a broader network of collaborative partners.

The social issue structures and logic models organized for IMM operations are also utilized in communicating with partners. Driven by integrity through impact management, we advance two core pillars: explaining our progress in achieving results and fostering meaningful encounters with partners. Along these two axes, we look forward to driving the MIDAS Foundation's systemic transformation together with all of you.

Donors

Midas Group – List of Major Donor Companies

The MIDAS Foundation is supported by the generous assistance of the Midas Group and partners who share our vision.

Their support extends beyond financial aid to encompass "human capital"—management expertise, professional skills, and networks from the business frontlines—driving our mission to deliver positive life choices.

We proudly present and deeply thank the nine donor companies helping shape society's future through their robust support.



Midas Capital Co., Ltd.

[Foundation's Overall Programs]
Financial Support
Human Resource Support



BuySell Technologies Co., Ltd.

[Overseas Education
Infrastructure Program]
Donation of Pre-owned Goods



GENDA Inc.

[Overseas Education
Infrastructure Program]
Financial Support



Inglewood Co., Ltd.

[Support Program for Children in
Single-Parent Families]
Provision of Home-Delivered
Frozen Meals



AViC Co., Ltd.

[Special Adoption Program]
Human Resource Support
[Kodomo Shokudo (Community
Cafeteria for Children) and
Community Space Program]
Financial Support



Marine Food Corporation

[Special Adoption Program]
Food Support



Xpotential Co., Ltd.

[Special Adoption Program]
Human Resource Support



KISSUI GROUP Co., Ltd.

[Children's Experiential Program]
Provision of Experiential
Opportunities
[Kodomo Shokudo (Community
Cafeteria for Children) and
Community Space Program]
Human Resource Support



Asobitas Co., Ltd.

[Children's Experiential Program]
Provision of Experiential
Opportunities

Beyond the major donors featured here, our work is sustained by the heartfelt support of numerous individuals and organizations. We deeply thank all our partners for walking with us toward a society where everyone worldwide can decide their own future.

MIDAS Foundation
Eri Tamagawa
Chief Operating Officer



May All the Lives We Connect with Shine Brightly

At the MIDAS Foundation, we commit to launching one new social issue resolution project every year, and to continuously sustaining each project once started.

In 2024, we launched our Special Adoption Program, followed by the Children's Experiential Program in 2025. Now in 2026, we have initiated our new "Support Program for Children in Single-Parent Families." The difficulties faced by single-parent households extend beyond economic hardship; amidst days consumed by work and parenting, a lack of time and energy to prepare nutritious meals is a major challenge. As part of our support, in collaboration with Inglewood Co., Ltd., we have begun delivering "Mitsuboshi Farm" frozen meals free of charge to single-parent families.

Furthermore, in May 2026, I personally visited Nuoc Ui School in Vietnam to conduct a pilot trial of our school lunch program. Meeting the children studying in the school buildings constructed by the MIDAS Foundation, and witnessing those suffering from low body weight firsthand, deeply reaffirmed the vital importance of delivering nutritious meals.

Securing primary education for children through our Overseas Education Infrastructure Program. Creating a society where children grow up in warm families through our Special Adoption Project. Expanding children's possibilities

through our Children's Experiential Project. Supporting children's daily lives and growth through meal support for single-parent families. While the forms of these initiatives vary, they all point toward the MIDAS Foundation's ultimate vision: "a society in which people around the world can make their own life choices."

The MIDAS Foundation's activities are sustained by "co-creation" with a diverse array of stakeholders. We poured this conviction into the cover of this year's Impact Report. The smiling faces of people gathering across nationalities and backgrounds represent the very society we aim to build. Social challenges that cannot be solved alone can create massive change when we join forces with many others.

"To provide 100 million people with opportunities for positive life choices by 2050."

This goal cannot be achieved by the MIDAS Foundation alone. Together with all of you who share our vision, we hope to build social impact step by step. We extend our deepest gratitude to everyone who has supported our journey.

So that the lives of everyone we touch may shine even more brightly.

Colophon

Public Interest Incorporated Foundation

MIDAS FOUNDATION IMPACT REPORT 2026

Publisher:
MIDAS Foundation
Ichigo Nogizaka Bldg. 2F, 8-11-37 Akasaka, Minato-ku,
Tokyo 107-0052
<https://midas-foundation.org>



Providing 100 Million People with Positive Life Choices by 2050

The MIDAS Foundation supports children and youth to realize a society where people determine their own life choices.

Working closely with Midas Capital and Midas Group companies, we drive our vision and present a new model for impact-driven foundations.

Production Support:
ICHI COMMONS Co., Ltd.
New Otani Garden Court 12F, 4-1 Kioicho, Chiyoda-ku,
Tokyo 102-0094
<https://ichicommons.com>



Supporting Mutual Aid & Co-creation for All Social Problem Solvers

With a mission to support co-creation in solving social issues, ICHI COMMONS offers "SustenaNet"—a collaborative platform—for businesses, municipalities, and non-profits/for-profits.

"ICHI" combines "market/city hall" (public/social sphere) and "one" (individual), expressing our dedication to addressing social issues through shared common ground.

Back Number

The FY2025 Impact Report was the very first issue published by the MIDAS Foundation. You can view the detailed journey and progress of each project to date.

MIDAS Foundation IMPACT REPORT 2025



◀ Scan the QR code to view the PDF version.



Public Interest Incorporated Foundation

MIDAS
FOUNDATION
**IMPACT
REPORT**
2026